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QUESTION 1

Which of the following statements sums up the Proof of Work consensus process?

- A. Miners compete to find a nonce results in a hash that starts with a predetermined number of leading zeros.
- B. Miners put up a stake. A miner is then selected based on stake value to add a new block to the chain. If a miner adds an invalid block to the chain, that miner loses their stake.
- C. All nodes agree on the data of the transaction.
- D. Miners send assets to an inactive address. This process selects the next owner of a block.

Correct Answer: C

Reference: <https://www.nichanank.com/blog/2018/5/23/consensus-algorithms-pow>

QUESTION 2

Once a record is stored on the Blockchain _____.

- A. the record is moved to a secure server
- B. the record is stored on a central node
- C. it can be changed by an authorized person
- D. the record is permanent

Correct Answer: D

Reference can be changed by an authorized person

QUESTION 3

How are blocks chained together?

- A. By sharing the same transaction details
- B. Information of the previous block is embedded into the current block through hashing
- C. Information of the current block is embedded into the genesis block
- D. With a physical chain

Correct Answer: B

QUESTION 4



The cryptocurrency Bitcoin is_____.

- A. another application that runs on a Blockchain
- B. the same as all other cryptocurrencies
- C. replacing bartering in many parts of the world
- D. a replacement currency for the U.S. dollar

Correct Answer: A

QUESTION 5

A Blockchain does NOT provide which attribute?

- A. Security through distribution
- B. Anonymity through cryptography
- C. Fault Tolerance through distribution
- D. Immutability through hashing

Correct Answer: B

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