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Certified Blockchain Business Foundations

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#### QUESTION 1

Why is Hyperledger a good business solution over other Blockchains?

- A. Always permissioned and private
- B. It can employ smart contracts
- C. Modular design allowing for flexibility in solution
- D. Multiple consensus methods can be chosen for use
- E. All the above

Correct Answer: D

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#### QUESTION 2

What is the focus or primary goal of a private Blockchain? Select all that apply.

- A. To provide anonymity in business
- B. To save money by eliminating intermediaries
- C. To create a distributed database that allows for CRUD
- D. To provide transparency and trust for business while remaining secure

Correct Answer: D

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#### QUESTION 3

What are the drawbacks of using Blockchain? Select all that apply

- A. High cost of developers
- B. Changing technology and the lack of a stable standard
- C. Its use of cryptography
- D. Its use of new applications

Correct Answer: B

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#### QUESTION 4

Blockchain applications can provide\_\_\_\_\_.

- A. the elimination of intermediaries



- B. building more trust between trusted parties
- C. collaboration between trusted parties
- D. better cooperation between banks

Correct Answer: A

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#### QUESTION 5

Blockchain is the same as Bitcoin.

- A. True
- B. False

Correct Answer: B

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