



C_TS4FI_2021^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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QUESTION 1

Which of the following is technical year-end closing activity in SAP S4/HANA?

- A. Foreign currency valuation must be posted
- B. Accruals must be posted
- C. Balance sheet adjustments must be posted
- D. Ledger balances must be carried forward

Correct Answer: D

QUESTION 2

You are running an international business and you want to set up separate legal entities to run operations and perform accounting activities.

Which organizational unit do you need to create for each legal entity?

- A. Segment
- B. Company Code
- C. Consolidation unit
- D. Company

Correct Answer: B

QUESTION 3

Which closing activities are performed for external reporting as per SAP best practices?

Note: There are 3 correct answers to this questions.

- A. Run plan assessment cycles for profit center
- B. Perform flat rate value adjustment for receivables
- C. Perform valuations of open items in foreign currency
- D. Perform a top-down distribution in margin analysis
- E. Regroup receivables and payables on the balance sheet

Correct Answer: BCE



QUESTION 4

What items are NOT cleared by automatic clearing program?

Note: There are 3 correct answers to this questions.

- A. Items with- sales and use tax
- B. Statistical postings
- C. Items with withholding tax
- D. Noted items
- E. Items with value-added tax

Correct Answer: BCD

QUESTION 5

Which elements define the integration of asset acquisitions with the general ledger?

Note: There are 2 correct answers to this questions.

- A. Valuation Area
- B. Depreciation Area
- C. Asset Class
- D. Depreciation Keys

Correct Answer: BC

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