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QUESTION 1

A risk manager is confident that they have identified and quantified the risks and opportunities for a project. When presenting their work to management, on what areas should the risk manager focus? (Choose two.)

- A. Risks that are tied to the success of the organization
- B. Risks as they apply to the organization\\'s overall risk management philosophy and strategic ambition
- C. Huge opportunities that possibly bring an additional 30% return for 10 projects in the next year
- D. Risks related to cost that will impact the major projects that are currently in the execution phase
- E. Risk mitigation actions that will require work from stakeholders

Correct Answer: AB

Explanation: According to the PMBOK Guide, 6th edition, Section 11.1.3.1, Enterprise Environmental Factors, one of the factors that can influence the Plan Risk Management process is the organization\\'s risk attitude, appetite, tolerance, and thresholds. These terms describe the degree of uncertainty that an organization is willing to accept in pursuit of its goals, and how it approaches, operates, and responds to risk. Therefore, when presenting their work to management, the risk manager should focus on the risks that are tied to the success of the organization, and the risks as they apply to the organization\\'s overall risk management philosophy and strategic ambition. These aspects can help the management to understand the alignment of the project risks with the organizational objectives and values, and to make informed decisions about risk responses. The other options are less relevant or too specific for a management presentation, and may not reflect the organization\\'s risk attitude or priorities. References: PMBOK Guide, 6th edition, Section 11.1.3.1, Enterprise Environmental Factors1 The risk manager should focus on risks that are directly tied to the success of the organization and those that align with the organization\\'s risk management philosophy and strategic ambition. This will ensure that management is informed about the most relevant risks and opportunities for the project.

QUESTION 2

You are project manager for ABD project. You, with your team, are working on the following activities:

1.

Probabilistic analysis of a project.

2.

Probability of achieving cost and time objectives.

3.

Trends in Qualitative Risk Analysis results.

On which of the following processes are you working on?

- A. Plan Risk Management
- B. Perform Quantitative Risk Analysis
- C. Perform Qualitative Risk Analysis



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D. Identify Risks

Correct Answer: B

QUESTION 3

A project manager identifies a risk in a multifunctional project and decides to take no action. What should the risk manager do if the risk occurs?

- A. Implement a workaround.
- B. Create a change request.
- C. Implement a contingency or fallback plan.
- D. Review the project management plan.

Correct Answer: C

QUESTION 4

You are the project manager of the HQQ Project for your company. You are working with your project stakeholders to discuss the risks in the project that can adversely affect the project objectives. You are discussing the possibilities of causes for an identified risk event in your project. Your stakeholder is confused on the difference between causes and risk events. Which of the following is NOT an example of a cause for a project risk?

- A. Limited team members to complete the project work
- B. Quality assurance programs within the company
- C. Work permit requirements
- D. Schedule constraints on the project

Correct Answer: B

QUESTION 5

You work as a project manager for SoftTech Inc. You are working with the project stakeholders to begin the qualitative risk analysis process. Which of the following inputs will be needed for the qualitative risk analysis process in your project? Each correct answer represents a complete solution. Choose all that apply.

- A. Organizational process assets
- B. Cost management plan
- C. Project scope statement
- D. Risk register

Correct Answer: ACD



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