



MB6-885^{Q&As}

Microsoft Dynamics AX 2012 Public Sector

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QUESTION 1

You need to ensure that an account balance is carried forward to the next fiscal year when performing the fiscal year close process in Microsoft Dynamics AX 2012.

Which Close type option should you select for the account in the Main accounts general ledger?

- A. Asset
- B. Revenue
- C. Expense
- D. Nominal

Correct Answer: A

QUESTION 2

You are creating a funding rule for a project contract in Microsoft Dynamics AX 2012. Which parameters must you specify? (Each correct answer presents part of the solution. Choose two.)

- A. Transaction type
- B. Activity
- C. Priority
- D. Worker
- E. Project

Correct Answer: AC

Set up funding rules for a project contract [AX 2012] Only the priority and transaction type values are required for a funding rule.

QUESTION 3

You plan to associate a derived financial hierarchy with a legal entity in Microsoft Dynamics AX 2012. What must you do first? (Each correct answer presents part of the solution. Choose two.)

- A. Assign the derived financial hierarchy category type to the category hierarchy.
- B. Define filter rules for the derived financial hierarchy.
- C. Assign project categories to the category hierarchy.
- D. Create a category hierarchy.

Correct Answer: AD



Set up derived financial hierarchies (Public sector) [AX 2012] Set up a derived financial hierarchy

1.

To create a category hierarchy, click Product information management > Setup > Categories > Category hierarchies.

2.

To assign the Derived financial hierarchy category type to a category hierarchy, click Product information management > Setup > Categories > Category hierarchy types. etc.

Ref: <http://technet.microsoft.com/en-us/subscriptions/hh208586.aspx>

QUESTION 4

Which Role Center in Microsoft Dynamics AX 2012 provides access to key tasks, activities, and data related to daily business operations?

- A. Accounting Manager Role Center
- B. Accountant Role Center
- C. Controller Role Center
- D. Finance Director Role Center

Correct Answer: C

Finance Role Centers for Microsoft Dynamics AX Controller This Role Center provides access to key tasks, activities, and business data that are related to day-to-day business operations. Common tasks for this role might include overseeing the daily details of running the business, reporting monthly summaries, researching specific aspects of the organization to provide the necessary financial data for strategic decision-making, and ensuring the accuracy of and assessing the daily financial health of the organization.

QUESTION 5

Your company requires that open purchase orders be processed at the end of the fiscal year.

You need to ensure that funds available for budgets are reduced in the closing year, and that budget funds are increased and made available in the new year.

What should you do?

- A. Enable budget carry forward.
- B. Enable budget control.
- C. Do not enable budget carry forward,
- D. Enable encumbrance.

Correct Answer: A



Carry forward project budgets at year-end [AX 2012]

At the end of the year, you can transfer any remaining budget amounts for multiyear projects to future years.

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