

MB6-700^{Q&As}

Microsoft Dynamics AX 2012 R2 Project

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QUESTION 1

Which statement about the customer advance feature is true?

- A. The customer advance cannot be created once transactions have been posted to the project.
- B. The customer advance is created by using the payment journal.
- C. The customer advance can be used to offset billable charges by using the invoice proposal process.
- D. The customer advance amount can be defined as a percentage of an existing invoice amount.

Correct Answer: C

QUESTION 2

Which two tools enable you to control a project? (Each correct answer presents part of the solution. Choose two.)

- A. project forecasts
- B. project quotations
- C. project budgets
- D. project statements

Correct Answer: AC

QUESTION 3

An internal project that includes work in process (WIP) is completed.

You need to ensure that the costs posted to the balance accounts from hour, expense, and item transactions are moved back to profit and loss accounts.

Which form should you use to move the costs?

- A. Ledger updates
- B. Ledger posting setup
- C. Project groups
- D. Post costs

Correct Answer: D

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QUESTION 4

Which statement for both the cost and the time project types is true?

- A. Both allow registering hour transactions.
- B. Both allow capitalizing on balance sheet accounts.
- C. Both allow registering expense transactions.
- D. Both allow posting hour transactions on profit and loss accounts.

Correct Answer: A

QUESTION 5

You set up a category group and a project category to post customer payment retention transactions. Which transaction type should you select?

- A. Expense
- B. Hour
- C. Fee
- D. Item

Correct Answer: C

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