



MB3-859^{Q&As}

Microsoft Dynamics GP 2010 Financials

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QUESTION 1

Your coworker creates an asset group. You want to use the asset group to process a mass retirement.

You are unable access the asset group.

Why is the asset group unavailable?

- A. You did not refresh the Select Assets window in which the asset group was created.
- B. Asset groups are user specific.
- C. You cannot use asset groups to process mass retirements.
- D. You do not have security privileges for that asset group.

Correct Answer: B

QUESTION 2

You click the Reconcile button to complete a bank reconciliation.

Which two actions occur next? (Each correct answer presents a complete solution. Choose two.)

- A. If the adjusted bank balance and the adjusted book balance do not match, an automatic adjustment is created in the checkbook, then the reconcile completes.
- B. Adjustment transactions are recorded, but do not post.
- C. If the adjusted bank balance and the adjusted book balance match, the reconcile completes.
- D. Cleared transactions are marked as reconciled.

Correct Answer: BD

QUESTION 3

You have a vendor list that contains 12,000 records. You generate the list by using SmartList.

How many records are returned by default?

- A. 100
- B. 1000
- C. 10,000
- D. 12,000

Correct Answer: B



QUESTION 4

In the Asset Book window, what is the purpose of the Place in Service Date?

- A. Determines when depreciation begins for an asset.
- B. Defaults whether the Depreciation Expense account or Prior Year Depreciation account is used when you assign an asset to a book.
- C. Calculates the Averaging Convention for an asset.
- D. Determines the depreciation rules for an asset.

Correct Answer: A

QUESTION 5

You enter and post an intercompany payables transaction. Which type of transaction is created in the destination company?

- A. payables manual payment
- B. general journal entry
- C. payables transaction
- D. bank transaction

Correct Answer: B

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