



IIA-CIA-PART4^{Q&As}

Certified Internal Auditor - Part 4, Business Management Skills

Pass IIA IIA-CIA-PART4 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/iia-cia-part4.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by IIA Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

All of the following are skills that managers must focus on when attempting to manage time properly except:

- A. The ability to focus on results.
- B. Striving to stay busy.
- C. Concentrating time and energy on tasks with the highest payoffs.
- D. The ability to plan, delegate, organize, direct, and control.

Correct Answer: B

To function effectively, managers must learn to manage time properly. The key principle is to focus on results rather than on staying busy. Time management is actually self- management. The skills needed to manage others are the same skills needed to manage oneself. Time management requires self-discipline and control until it becomes an everyday habit.

QUESTION 2

A manager believes that the department's most valuable resource is the employees' time. The manager enforces a set of rigid rules for employees. A characteristic of this leadership style is that

- A. Employees are encouraged to participate in decision making.
- B. Personal interaction among employees is limited.
- C. Organizational objectives are coordinated with each employee's goals.
- D. The manager's perceptions are similar to McGregor's Theory Y.

Correct Answer: B

The characteristics of a leadership style based on deadlines and strict rules include an emphasis on relatively inflexible congruence with the organization's overall goals, perceptions related to McGregor's Theory X, and limitations on interaction and communication among employees.

QUESTION 3

Globalization and localization are shaping the competitive structure of industries. The scenario contributing to the most competitive environment is when:

- A. Global forces dominate.
- B. Local forces dominate.
- C. Mix of global and local forces dominate.
- D. Neither global nor local forces dominate.



Correct Answer: C

Competitiveness of firms is greatest, and the competitive environment is most intense, when the benefits of global integration and coordination and the benefits of localization (flexibility, proximity, and quick response time) are achieved.

QUESTION 4

In accordance with Michael E Porter's generic strategies model, a firm with a broad competitive scope that has high sales volume, low margins, and efficient supply and distribution channels will most likely choose a

- A. Cost leadership strategy.
- B. Cost focus strategy.
- C. Differentiation strategy.
- D. Focused differentiation strategy.

Correct Answer: A

Cost leadership is the generic strategy favored by firms that seek competitive advantage through lower costs and that have a broad competitive scope. Such a firm can earn higher profits than its competitors at the industry average price or charge a lower price to increase market share. The typical firm that follows a cost leadership strategy has low profit margins, a high volume of sales, and a substantial market share. Such a firm has efficient supply and distribution channels; is capable of large capital investment; if it is a manufacturer, has strengths in product design and process engineering; and closely supervises its labor force.

QUESTION 5

An advisable strategy for a participant in a meeting of the internal auditing staff is to:

- A. Read the agenda and supporting materials for the meeting during the early part of the meeting to prepare for later discussion.
- B. Present strong opinions on one side of a proposal right away.
- C. Present views as trial balloons that can be researched later.
- D. Consider the opinions and information needs of other participants before speaking.

Correct Answer: D

Analyzing the audience assists a speaker to gather the right information for the meeting. Moreover, understanding the other participants' opinions and needs enables the speaker to express his/her ideas in the way best calculated to be persuasive.