



# IIA-CIA-PART3<sup>Q&As</sup>

Certified Internal Auditor - Part 3 study guide with online review

**Pass IIA IIA-CIA-PART3 Exam with 100% Guarantee**

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/iia-cia-part3.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by IIA Official  
Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





#### QUESTION 1

Which of the following statements is true regarding managerial accounts?

- A. They must be prepared at least on a monthly basis.
- B. They should be verifiable by external auditors.
- C. They should be easily understandable by all management team members.
- D. They should exclusively meet the needs of the user.

Correct Answer: B

---

#### QUESTION 2

Which of the following statements about matrix organizations is false?

- A. In a matrix organization, conflict between functional and product managers may arise.
- B. In a matrix organization, staff under dual command is more likely to suffer stress at work.
- C. Matrix organizations offer the advantage of greater flexibility.
- D. Matrix organizations minimize costs and simplify communication.

Correct Answer: D

---

#### QUESTION 3

Coping with fragmentation requires strategic positioning. Which strategic position is a focus strategy that enhances bargaining power with suppliers and increases differentiation?

- A. Backward integration.
- B. Tightly managed decentralization.
- C. Specialization by product type or segment.
- D. Developing formula facilities.

Correct Answer: C

Specialization by product type or segment is a focus strategy that is used to cope with fragmentation. This strategy may enhance bargaining power with suppliers and increase differentiation because of perceived expertise and image. The downside is reduced growth opportunities.

---

#### QUESTION 4



Which of the following is useful for forecasting the required level of inventory?

1.

Statistical modeling.

2.

Information about seasonal variations in demand.

3.

Knowledge of the behavior of different business cycles.

4.

Pricing models linked to seasonal demand.

A. 1 and 2 only

B. 2 and 3 only

C. 1, 2, and 3 only

D. 1, 2, 3, and 4

Correct Answer: C

---

#### QUESTION 5

Unsecured loans are loans:

A. That do not have to be repaid for over one year.

B. That appear to be too risky for most lenders to consider.

C. Granted on the basis of a company's credit standing.

D. Backed by mortgaged assets.

Correct Answer: C

[IIA-CIA-PART3 PDF Dumps](#) [IIA-CIA-PART3 VCE Dumps](#)

[IIA-CIA-PART3 Exam  
Questions](#)