



IIA-CIA-PART1^{Q&As}

Certified Internal Auditor - Part 1, The Internal Audit Activity's Role in Governance, Risk, and Control

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QUESTION 1

A chief audit executive (CAE) learns that the brother-in-law of a senior auditor who audits the procurement process was hired as the head of the procurement department six months prior. Which of the following is the most appropriate action for the CAE to take?

- A. The CAE should not interfere because there is no evidence that a conflict of interest has occurred.
- B. The CAE should remind the senior auditor of his obligation to be objective and impartial.
- C. The CAE should change the senior auditor's assignment and take corrective action for the auditor's failure to disclose the conflict of interest.
- D. The CAE should require the senior auditor to disclose the relationship in writing before continuing his responsibility for monitoring procurement.

Correct Answer: C

QUESTION 2

An organization references a customer order with an approved customer file and credit limit before accepting an order. Which type of control does this process exemplify?

- A. Quality control monitoring.
- B. Direct functional management.
- C. Information processing.
- D. Performance indicators.

Correct Answer: C

QUESTION 3

If an engagement client's operating standards are vague and thus subject to interpretation, the auditor should:

- A. Seek agreement with the client as to the standards to be used to measure operating performance.
- B. Determine best practices in the area and use them as the standard.
- C. Interpret the standards in their strictest sense because standards are otherwise only minimum measures of acceptance.
- D. Omit any comments on standards and the client's performance in relationship to those standards, because such an analysis would be meaningless.

Correct Answer: A

**QUESTION 4**

An internal auditor is planning an operational audit of the accounts payable function. Which of the following best mitigates the risk of the organization being a victim of disbursement fraud by employees?

- A. Accounts payable payment records are checked against supplier invoices.
- B. Accounts payable are aged by vendors.
- C. The accounts payable trial balance is reconciled to the general ledger.
- D. The accounts payable function is properly segregated from the cash custody function.

Correct Answer: D

QUESTION 5

The top three sales representatives for a company consistently include non-allowable charges on their expense reports. Line management is reluctant to deny reimbursement of the charges for fear of losing the sales representatives. This situation has the greatest negative impact on which of the following internal control components?

- A. Monitoring.
- B. Control environment.
- C. Information and communication.
- D. Control activities.

Correct Answer: B

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