



# HS330<sup>Q&As</sup>

Fundamentals of Estate Planning test

## Pass American College HS330 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/hs330.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by American College Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





### QUESTION 1

In which of the following situations will the grantor be taxed on income from trust property.

-The grantor of a trust gives one of the trust beneficiaries the right to add or delete beneficiaries.

-

An adverse party to the grantor holds the power to determine the timing of trust distributions to the beneficiaries.

A.

Neither 1 nor 2

B.

2 only

C.

1 only

D.

Both 1 and 2

Correct Answer: A

---

### QUESTION 2

All the following powers held by the grantor of an irrevocable trust will cause the trust assets to be brought back into the estate of the grantor EXCEPT the power to

A. terminate the trust

B. designate who shall enjoy the trust income

C. add principal to the trust

D. change the trust remainderpersons

Correct Answer: C

---

### QUESTION 3

Many trust instruments provide for the removal of the original trustee. Valid reasons for removing the original trustee include which of the following?

1.

A shift in trust situs is desirable because of changes in law.



2.

The beneficiary has moved his or her residence to a distant state.

- A. Neither 1 nor 2
- B. 1 only
- C. 2 only
- D. Both 1 and 2

Correct Answer: D

---

#### QUESTION 4

A married man died this year leaving a gross estate of \$3,200,000. Additional facts concerning his estate are:

-Administration expenses and debts \$ 250,000

-Marital deduction 1,200,000

-

Applicable credit amount (2005) 555,800

-

Applicable exclusion amount (2005) 1,500,000

-

State death taxes payable 20,400

- A.  
0
- B.  
\$123,720
- C.  
\$103,320
- D.  
\$128,280

Correct Answer: C

---

#### QUESTION 5



All the following statements concerning transfers at death under a will are correct EXCEPT:

- A. Specific bequests of a decedent's property are satisfied prior to distribution of the decedent's residuary estate.
- B. The most appropriate way to sever a joint tenancy with right of survivorship is for the joint tenant-decedent to make a specific bequest of the property under a will.
- C. It is common for a will to contain a clause that exempts the executor from posting bond.
- D. If during lifetime a decedent disposed of property that was the subject of a specific bequest, ademption occurs.

Correct Answer: B

[HS330 PDF Dumps](#)

[HS330 Practice Test](#)

[HS330 Braindumps](#)