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QUESTION 1

A company sells products. Sometimes, when dealing with complaints, they need to issue a credit memo.

Which accounts will be used to issue credit memos?

- A. Payables and expense account
- B. Receivables and expense account
- C. Payables and revenue account
- D. Receivables and revenue account

Correct Answer: D

QUESTION 2

Which of the following is one of the benefits of document parking?

- A. It enables technically incomplete documents to be posted.
- B. It provides a user friendly way of changing posted documents.
- C. It enables individual document numbers to be assigned.
- D. It enables the use of the dual control principle.

Correct Answer: D

QUESTION 3

Which functions can be used to generate inter-company posting documents? (Choose two)

- A. Central payment
- B. Central currency valuation
- C. Central cash journal
- D. Central procurement

Correct Answer: AD

QUESTION 4

What are the prerequisites for setting up cross-company cost accounting? (Choose two)

- A. The same chart of accounts is used for all company codes.



- B. The same fiscal year is used for all company codes.
- C. The same variant for open periods is used for all company codes.
- D. The same currency is used for all company codes.

Correct Answer: AB

QUESTION 5

Which of the following is mandatory to make G/L accounts ready for postings?

- A. A chart of account segment and at least one company code segment
- B. A company code segment and at least one cost element
- C. A chart of account segment and at least one cost element
- D. A chart of account segment and at least one functional area

Correct Answer: A

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