



CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

An operations philosophy that stresses creating customer value through the elimination of waste is called:

- A. Lean operation
- B. Six sigma operation
- C. Filtered Process flow
- D. Revised operation

Correct Answer: A

QUESTION 2

What help supply management personnel develop an appropriate sourcing strategy for items purchased, based on profit impact and supply risk?

- A. Two-by-Two Indexing matrix
- B. Bilateral alternative matrix
- C. Two-by-Two portfolio matrix
- D. Mutual commodity-based matrix

Correct Answer: C

QUESTION 3

What is used to lessen the potential biases commonly found using a jury of executive opinion?

- A. Structured method
- B. Averaging method
- C. Series foundation forecasting method
- D. Delphi method

Correct Answer: D

QUESTION 4

The time that elapses from placement of an order until receipt of the order is called:



- A. Lead time
- B. Follow up time
- C. Control time
- D. Central time

Correct Answer: A

QUESTION 5

A pick module is a type of mechanized system used to:

- A. to pick both bulk items and single items
- B. to pick only bulk items
- C. to pick only single items
- D. None of the above

Correct Answer: A

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