



# CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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#### QUESTION 1

The ratio of annual operating income to the total capital put in the business is called:

- A. Return on investment
- B. Return on asset
- C. Profit margin
- D. Operating efficiency

Correct Answer: A

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#### QUESTION 2

What involves creating a visual depiction of a process, is the starting point to help understand each process and identify the sequencing of each process?

- A. Process flowcharting
- B. Process Equipment
- C. Process Planning
- D. Process mapping

Correct Answer: D

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#### QUESTION 3

According to the supply management, one of the most useful ways to develop Is to begin with an inventory report listing all items in descending order of dollar spent.

- A. Top-down classification
- B. Slope classification
- C. Gradient classification
- D. ABC classification

Correct Answer: D

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#### QUESTION 4

When an organization reduces the number and design of items it uses, this is referred to as:

- A. Bifurcation
- B. Generalization



C. Simplification

D. Overview discussion

Correct Answer: C

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#### QUESTION 5

Forecasters also estimate bias by using a , which is a ratio of the running sum of forecast errors to the cumulative Mean Absolute Deviation (MAD).

A. Key pointer

B. Single period method

C. Tracking signal

D. Mean square error method

Correct Answer: C

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