



# CPSM1<sup>Q&As</sup>

Foundation of Supply Management

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#### QUESTION 1

Independent organizations that design and manage some or all of an organization's logistical needs are known as:

- A. Third-party logistics
- B. Freight forward logistics
- C. Maintenance logistics
- D. Global logistics

Correct Answer: A

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#### QUESTION 2

Which of the following is NOT the type of budget that the supply management budget includes?

- A. Purchased materials
- B. Capital budget
- C. Expense budget
- D. Maintenance budget

Correct Answer: C

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#### QUESTION 3

The costs of logistics services should be determined; these costs plus an added value or markup becomes the:

- A. Transfer price
- B. Productivity cost
- C. Operational price
- D. Professional supply cost

Correct Answer: A

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#### QUESTION 4

Employees who possess a desirable knowledge, for example in the area of contract negotiations, and are hired for their mental skills are referred to as:

- A. Skilled workers



- B. knowledge workers
- C. supply management workers
- D. decision makers

Correct Answer: B

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#### QUESTION 5

A large number of suppliers who are all capable of supplying the same product, and the dollars in:

- A. Non-critical items
- B. Operational items
- C. Leveraged items
- D. Bottleneck items

Correct Answer: C

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