



# CPCM<sup>Q&As</sup>

Certified Professional Contracts Manager(CPCM)

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#### QUESTION 1

The voluntary and unilateral relinquishment by some act or conduct of a person of a right that he or she has is known as:

- A. Executory
- B. Apparent authority
- C. Actual authority
- D. Waiver

Correct Answer: D

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#### QUESTION 2

The technique used to evaluate is price analysis.

- A. Competitiveness
- B. Sources
- C. Services
- D. Product quality

Correct Answer: A

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#### QUESTION 3

Which three types of evaluation standards express values?

- A. absolute, minimum and relative
- B. absolute, maximum and relative
- C. risk, minimum and relative
- D. absolute, maximum and productivity

Correct Answer: A

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#### QUESTION 4

Which of the following is Correct?



- A. cost-plus-award fee contracts include subjective incentives, in which the profit the seller earns depends on how well the seller satisfies a buyer's subjective desires.
- B. cost-plus-incentive fee contracts include subjective incentives, in which the profit the seller earns depends on how well the seller satisfies a buyer's objective desires.
- C. cost-plus-award fee contracts include objective incentives, in which the profit the buyer earns depends on how well the seller satisfies a buyer's objective desires.
- D. cost-plus-incentive fee contracts include objective incentives, in which the profit the buyer earns depends on how well the buyer satisfies a seller's subjective desires.

Correct Answer: A

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#### QUESTION 5

Contract closure by mutual agreement or breach of contract is called contract closeout.

- A. True
- B. False

Correct Answer: B

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