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QUESTION 1

A 1-Sample t-test is used when you want to compare the Median of one distribution to a target value.

- A. True
- B. False

Correct Answer: B

QUESTION 2

The following Business Case is constructed properly.

"During fiscal year 2008 the warranty returns for electric razor Model 312 were 1.3%. This represents a gap of 0.5% over target costing the company \$18,500 per month."

- A. True
- B. False

Correct Answer: A

QUESTION 3

With the use of Statistics we define the population to be a large enough sample set of data such that you can analyze it and draw conclusions as to all of the data.

- A. True
- B. False

Correct Answer: B

QUESTION 4

The essence of Lean is to concentrate effort on removing waste while improving process flow to achieve speed and agility at lower cost.

- A. True
- B. False

Correct Answer: A

QUESTION 5



Lean had its origins in the development and practice of the _____ Production System.

- A. Honda
- B. Toyota
- C. Ford
- D. Motorola

Correct Answer: B

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