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QUESTION 1

The formula to calculate perpetuity is:

- A. Amount of perpetuity = initial investment * interest rate
- B. Amount of perpetuity = initial investment - interest rate
- C. Amount of perpetuity = initial investment + interest rate
- D. Amount of perpetuity = initial investment / interest rate

Correct Answer: A

QUESTION 2

_____ are adjusted by multiplying hospital total discharges by a factor defined as gross patient revenue divided by gross inpatient revenue.

- A. Operating margin
- B. Profitability ratios
- C. Discharges
- D. Revenue adjustments

Correct Answer: C

QUESTION 3

Costs that stay the same per unit but change directly in total with a change in activity over the relevant range are known as _____.

Correct Answer: Variable costs

QUESTION 4

Replacement decision is the financial investment decision designed to replace older assets with newer, cost-saving ones.

- A. True
- B. False

Correct Answer: B



QUESTION 5

The difference between revenues forecast in the flexible budget and those actually earned is called_____

Correct Answer: Revenue rate variance

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