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QUESTION 1

The amount of working capital an organization keeps on hand relative to its potential working capital obligations is called_____ .

Correct Answer: Asset mix

QUESTION 2

Medial home states that:

- A. A partnership between primary care providers (PCPs), patients and their families to deliver comprehensive care over the long-term in a variety of settings.
- B. A proprietorship of primary care providers (PCPs), patients and their families to deliver comprehensive care over the long-term in their own variety of settings.
- C. A partnership between primary care providers (PCPs), patients and their families that do not deliver comprehensive care over the long-term in a variety of settings.
- D. A partnership between primary care providers (PCPs), patients and their families to deliver comprehensive care just for a short period of time in a variety of settings.

Correct Answer: A

QUESTION 3

Working capital is:

- A. Current assets and current liabilities
- B. Current expenses and current revenues
- C. Expected assets and expected liabilities
- D. Expected expenses and expected revenues

Correct Answer: A

QUESTION 4

Total variable cost changes directly and per unit stays variable with a change in activity refers to variable cost.

- A. True
- B. False

Correct Answer: B



QUESTION 5

Three approaches to analyze financial statements are: horizontal analysis, vertical analysis and .

- A. Financial leverage
- B. Trend analysis
- C. Absolute analysis
- D. Ratio analysis

Correct Answer: D

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