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QUESTION 1

Actuarial-based formula developed to adjust rates allowing for differences in population demographics is referred to as:

- A. Differential factor
- B. Conversion factor
- C. Calculated factor
- D. None of the above

Correct Answer: B

QUESTION 2

By purchasing , which protects against default, a hospital borrower can lower its cost of debt and improve the bond's marketability.

- A. Bond insurance
- B. Bond credibility
- C. Bond issuer
- D. Bond authority

Correct Answer: A

QUESTION 3

An organization unit that has been formally given the responsibility to carry out one or more tasks, to achieve one or more outcomes or both refers to:

- A. Responsibility center
- B. Responsibility pool C. Task management
- C. Control management

Correct Answer: A

QUESTION 4

A method of budgeting in which the roles and responsibilities of putting together a budget are diffused throughout the organization, typically originating at the department level is called Participatory approach

- A. True



B. False

Correct Answer: A

QUESTION 5

When gross proceeds less the underwriter's and others' issuance fees, this refers to: A. Least financing for bond

B. Gross issuance for bond

C. Total profit from bond insurance

D. Net proceeds from a bond issuance

Correct Answer: D

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