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QUESTION 1

Which of the following is NOT the strength of the IRR analysis?

- A. Consider all relevant cash flows of the investment project
- B. Can generate multiple rates of return if future cash flows are estimates
- C. Time value of money-based approach
- D. Widely used by practitioners and easily understood

Correct Answer: B

QUESTION 2

_____ is an agreement established by a bank and a borrower that establishes the maximum amount of funds that could be borrowed and the bank may loan the funds at its own discretion.

Correct Answer: Normal line of credit

QUESTION 3

A method in which interest is calculated only on the original principal, which is the amount invested, is called:

- A. Simple interest method
- B. Money making method
- C. Investment method
- D. None of the above

Correct Answer: A

QUESTION 4

When the patient covered is responsible for paying a certain base amount before coverage begins refers to:

- A. Deduction
- B. Pre payment
- C. Deductibles
- D. Discounted payment

Correct Answer: C



QUESTION 5

Which if the following is NOT the step to calculate current ratio?

- A. Identify the dollar amount of current assets on the balance sheet
- B. Identify the dollar amount of current liabilities on the balance sheet
- C. Divide the current assets by current liabilities
- D. None of the above

Correct Answer: D

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