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QUESTION 1

Click on the Detail Button to view the Formula Sheet. Today's date is Thursday 12th December. What is the spot value date? Assume no bank holidays.

- A. 14th December
- B. 15th December
- C. 16th December
- D. 17th December

Correct Answer: C

QUESTION 2

Click on the Detail Button to view the Formula Sheet. The extension of forward FX contracts at their historic rates is only allowed when:

- A. Prior management approval has been sought.
- B. They are executed within six months.
- C. They are extended for not more than one year.
- D. All of the above.

Correct Answer: A

QUESTION 3

Click on the Detail Button to view the Formula Sheet. What is the ISO code for the currency of Hungary?

- A. HUG
- B. HKD
- C. HRN
- D. HUF

Correct Answer: D

QUESTION 4

Click on the Detail Button to view the Formula Sheet. Where the matter of dealing for personal account is concerned, the Model Code recommends that:



- A. Subject to local legal requirements, this matter is one for bank management to decide.
- B. Bank management should encourage such activities because it allows banks to monitor the gambling habits of their staff.
- C. Where this is allowed, bank management should have a clearly defined policy and written procedures.
- D. Bank management should allow staff to deal for their personal account on a case to case basis.

Correct Answer: C

QUESTION 5

Click on the Detail Button to view the Formula Sheet. Gambling or betting amongst market participants has obvious dangers and:

- A. Should be forbidden.
- B. Should be strongly discouraged.
- C. Should be monitored by management.
- D. All of the above.

Correct Answer: B

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