3I0-008 Q&As

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QUESTION 1

Click on the Detail Button to view the Formula Sheet. The use of mobile phones from within the dealing room for transacting business:

A. Is not considered good practice.

B. Is accepted in case of direct deal input into the bank\\'s system.

C. Is accepted for senior dealers.

D. Is accepted for hedging transactions.

Correct Answer: A

QUESTION 2

Click on the Detail Button to view the Formula Sheet. If you bought USD 2,000,000 against CHF at 1.1020, USD 3,000,000 at 1.1040 and USD 5,000,000 at 1.1032, what is the average rate of your position?

A. 1.1030

B. 1.1035

C. 1.1028

D. 1.1032

Correct Answer: D

QUESTION 3

Click on the Detail Button to view the Formula Sheet. Spot cable is quoted at 1.6048-53 in the brokers and you quote a customer 1.6050-55 in USD 3 million. If they sell USD to you, how much GBP will you be short of?

A. 4,816,500.00

B. 1,868,809.57

C. 1,868,576.77

D. 4,815,900.00

Correct Answer: C

QUESTION 4

Click on the Detail Button to view the Formula Sheet. When dealing with a fund manager, who will allocate shares in a transaction to his unknown clients after the transaction has been executed with you, you should:

A. Agree in writing with the fund manager that the allocation will be confirmed as soon as practicable after the transaction is executed.

B. Insist on the allocation being made and confirmed before the transaction is executed.

C. Agree in writing with the fund manager that he will guarantee the transaction until the allocation is confirmed.

D. Any of the above.

Correct Answer: A

QUESTION 5

Click on the Detail Button to view the Formula Sheet. A 12-month EUR/USD swap is quoted at 241/244. EUR interest rates are expected to fall, with USD interest rates (which are higher) remaining stable. Assuming no change in the spot rate what effect would you expect on the forward points?

A. Unchanged

B. Move towards 228/231

C. Move towards 257/260

D. Insufficient information

Correct Answer: C

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