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QUESTION 1

True or False: A Change Memo is used to request an approval to change terms, rate, amount, etc. AFTER the Loan has already been approved - but BEFORE the Loan has been closed/booked.

- A. True
- B. False

Correct Answer: A

QUESTION 2

What is configured that determines the approval process a record will go through?

- A. Original Step
- B. Entry Criteria
- C. Beginning Process
- D. Final approval action

Correct Answer: B

QUESTION 3

How do I Modify/Renew a Loan from Product Package?

- A. Credit Actions button
- B. Navigate to loan and then modify/renew
- C. Manage Loan button
- D. Bulk Actions button

Correct Answer: A

QUESTION 4

When using Spreads, what is the most likely reason an end user is unable to select the Show operations checkbox?

- A. Spreads was configured incorrectly
- B. Missing Underwriting Permission Set



- C. Field level security is too high
- D. They are not an administrator

Correct Answer: B

QUESTION 5

Connections is used to join what 2 type of records.

- A. Relationships with other Relationships
- B. Reports to Dashboards
- C. Relationships to Loans
- D. Loans with other Loans

Correct Answer: A

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