



# 1Z0-983<sup>Q&As</sup>

Oracle Financial Consolidation and Close Cloud Service 2017  
Implementation Essentials

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### QUESTION 1

Which is true behavior of default FCCS\_ members within an application?

- A. You can change the default FCCS\_ member prefix at application creation.
- B. You can change the Alias of these default FCCS\_ members at any time.
- C. You can change the Name of these default FCCS\_ members at any time.
- D. You cannot change the Alias of these default FCCS\_ members.

Correct Answer: C

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### QUESTION 2

You have added a new task to a close schedule with a task due date past the defined end date of the schedule. What is the result of the change?

- A. The new task will run outside of the schedule end date.
- B. An error, you can't add a new task past the due date.
- C. The schedule end date changes to match the end date of the task.
- D. The task will not run.

Correct Answer: A

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### QUESTION 3

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- B. dashboard reporting with daily revenue comparisons and KPI's that measure cost controls
- C. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- D. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- E. provide the ability to collaborate during close and analyse transaction detail in real time

Correct Answer: BD

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#### QUESTION 4

Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution? (Choose three.)

- A. Ensure security of sensitive data.
- B. Integrate with source systems.
- C. Provide predictive analysis and modeling.
- D. Provide a strong compliance framework that includes auditing and segregation of duties.

Correct Answer: ABD

Reference: <https://www.oracle.com/applications/performance-management/products/financial-consolidation-close-cloud.html>

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#### QUESTION 5

When setting an account property to a data storage type of "Dynamic Calc" which two are allowed?

- A. Member Formulas cannot be created
- B. load data to this account and make member formulas
- C. load data to this account
- D. create Member Formulas

Correct Answer: BD

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