



# 1Z0-983<sup>Q&As</sup>

Oracle Financial Consolidation and Close Cloud Service 2017  
Implementation Essentials

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### QUESTION 1

Which statement correctly describes when a consolidation can occur within a given year/scenario?

- A. An administrator runs Force Consolidate to force the consolidation of all entities regardless of status or content.
- B. The current period consolidation status is Impacted and the remaining periods are OK.
- C. A user has a power user access but only write access to the entity.
- D. A user with power user access first locks the entity so that other users cannot consolidate the same entity.
- E. The user specifies the desired parent entity, Feb as the period, Actual as the scenario, and 2018 as the year.

Correct Answer: B

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### QUESTION 2

Which two statements are correct with regard to Data Management locations? (Choose two.)

- A. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.
- B. Location security allows users to be provisioned in Shared Services for read or modify access to each location.
- C. Locations can share dimension member mappings by specifying a location as a parent location of others.
- D. The logic account group is required in order to effect running of calculations after the data load.
- E. Locations must specify an import format, which may be used by other locations.
- F. Data load rules can be shared across locations.

Correct Answer: CE

Reference: [https://docs.oracle.com/cd/E57185\\_01/AGFDE/erpi\\_locations.htm](https://docs.oracle.com/cd/E57185_01/AGFDE/erpi_locations.htm)

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### QUESTION 3

Which statement is FALSE when setting up Shared Entities?

- A. The calculation status will not change in all instances when data is changed in one instance.
- B. The Data Storage Member Property must set to "Dynamic Calc".
- C. You build an alternate hierarchy by using partial share Entity members.
- D. When data is posted to one shared entity, the data is posted to all instances.

Correct Answer: B



Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/override\\_translation\\_rules\\_about.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/override_translation_rules_about.html)

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#### QUESTION 4

If the Intercompany Property for an Entity is changed from marked to unmarked, which result occurs?

- A. The alias of the associated Intercompany member is automatically updated.
- B. The associated Intercompany member must be manually removed.
- C. The associated Intercompany member is automatically removed.
- D. The alias of the associated Intercompany member must be manually changed.

Correct Answer: A

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#### QUESTION 5

How can Metadata be imported into any Financial Consolidation and Close (FCCS) application?

- A. by selecting Application, then Overview, then Dimensions, and then Export
- B. by selecting Dimension, then Import, and then Metadata
- C. by selecting Application, then Overview, then Dimensions, and then Import
- D. by selecting Tasks, then Metadata, and then Import

Correct Answer: B

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf>

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