



# 1Z0-973<sup>Q&As</sup>

Oracle Benefits Cloud 2017 Implementation Essentials

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### QUESTION 1

An organization has a requirement to restrict Beneficiary Distributions to a percentage with a maximum %. However, the distribution should be in multiples . Which statement about this requirement is true?

- A. This requirement can be achieved through customization only.
- B. This requirement can be completely achieved with configuration only.
- C. This requirement cannot be achieved with configurations, and would require custom Fast Formula.
- D. This requirement cannot be achieved in the current system offerings.

Correct Answer: D

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### QUESTION 2

An organization has a scheduled open period for Life Insurance plan from January 1st to the 31st. The important dates defined while configuring the scheduled open life event are:

- 1) Enrollment Period Start Date - January 1, 2017
- 2) Enrollment Period End Date - January 31, 2017
- 3) Assign Defaults Date - January 31, 2017
- 4) Assigned Life Event Date - January 15, 2017
- 5) Coverage Start Date - Latest of elections, event or notified

The batch process to assign the open life event was run effective December 28, 2016. An employee makes an election on January 22, 2017.

What is the coverage start date for this employee?

- A. January 15, 2017
- B. December 28, 2016
- C. January 31, 2017
- D. January 22, 2017

Correct Answer: C

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### QUESTION 3

How do you set up a Termination life event to end coverage at the end of the month?

- A. Coverage and Rate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: First of the Next Month



B. Coverage and Rate Date Ranges: Coverage Start Date: First of the Month Previous Coverage End Date: End of the Month

C. Coverage and Rate Date Ranges: Coverage Start Date: First of the Next Month Previous Coverage End Date: End of the Month

D. Coverage and Pate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: End of the Month

Correct Answer: C

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#### QUESTION 4

A benefits administrator processed an enrollment for one employee, and manually added the life event "XYZ" as of August 1, 2016. Since there were two more life events in the detected phase as of August 15, 2016, the benefits administrator

clicked "Collapse Life Event". Upon processing the life event tab, the benefits administrator received an error saying two or more life events were in the detected phase.

Why did the collapsing rule fail?

- A. The number of proximity days was specified as 20.
- B. The number of proximity days was specified as 0.
- C. The life event had expired.
- D. The number of proximity days was specified as 15.

Correct Answer: D

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#### QUESTION 5

A benefits administrator goes to the Enrollment task and finds the following under, the life event summary:

1.

Address Change life event status: Detected

2.

New Hire life event: Manual What does this status signify?

A. A New Hire life event was manually selected. An Address Change event was triggered for the person and participation evaluation processing was evaluated.

B. A New Hire life event was manually selected. An Address Change event was triggered for the person, and participation evaluation processing has not yet evaluated it.

C. A New Hire life event was manually selected, or the Configure the Timeliness Evaluation setting of a particular life event set the An Address Change event was triggered for the person and participation evaluate processing has not yet evaluated it.



D. A New Hire life event was manually selected. An Address Change event is yet to be triggered and processed for, the employee.

Correct Answer: C

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