1Z0-973^{Q&As}

Oracle Benefits Cloud 2017 Implementation Essentials

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QUESTION 1

XX Life insurance plan has two options: Option 1 enrolls a dependent of age 21 or above and Option 2 enrolls a dependent aged 18 or less. How do you define a benefit configuration for these two options?

A. Create two derived factors, one with age as 21 or above and a second with age 18 or less. Create an eligibility profile and configure these two derived factors under the eligibility profile. Then attach the eligibility profile to XX Life Insurance Plan

B. Create one derived factor. Create an eligibility profile and configure the derived factor under the eligibility profile. Then attach the eligibility profile to XX Life Insurance plan at Option 1, and then attach the same eligibility profile at Option 2.

C. Create one derived factor. Create an eligibility profile and configure the derived factor under the eligibility profile. Then attach the eligibility profile to XX Life Insurance Plan.

D. Create two eligibility profiles. One with age as 21 or above and a second with age 18 or less. Then attach these eligibility profiles to XX Life Insurance Plan.

Correct Answer: D

QUESTION 2

When you add an open scheduled event to a program of plans not in the program, what is the significance or the Assigned Life Event Date?

A. It is the effective date of the open event and the date on which eligibility is evaluated.

B. It is the date on which default benefits assignments are made.

C. It Is the last day of the open enrollment period.

D. It is the first day of the open enrollment period.

Correct Answer: C

QUESTION 3

How do you set up a Termination life event to end coverage at the end of the month?

A. Coverage and Rate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: First of the Next Month

B. Coverage and Rate Date Ranges: Coverage Start Date: First of the Month Previous Coverage End Date: End of the Month

C. Coverage and Rate Date Ranges: Coverage Start Date: First of the Next Month Previous Coverage End Date: End of the Month

D. Coverage and Pate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: End of the Month

Correct Answer: C

QUESTION 4

Which three are correct methods by which enrollment results can be created and made available for viewing?

A. when a default enrollment is processed

B. after the Evaluate Life Events batch process is completed successfully

C. after the Close Enrollment process has completed

D. when an electable choice is saved as a part of self-service enrollment

E. when Enrollment Authorizations are accepted by the participant as a part of self-service enrollment

Correct Answer: BDE

QUESTION 5

An organization has a requirement to restrict Beneficiary Distributions to a percentage with a maximum %. However, the distribution should be in multiples . Which statement about this requirement is true?

A. This requirement can be achieved through customization only.

B. This requirement can be completely achieved with configuration only.

C. This requirement cannot be achieved with configurations, and would require custom Fast Formula.

D. This requirement cannot be achieved in the current system offerings.

Correct Answer: D

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