



# 1Z0-961<sup>Q&As</sup>

Oracle Financials Cloud: Payables 2017 Implementation Essentials

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### QUESTION 1

Identify two ways the invoice imaging solution works in the Cloud.

- A. Customers scan the invoice on-premise and email the images.
- B. Customers cannot use invoice imaging in the Cloud.
- C. Customers scan and store the invoice images on-premise and attach them during invoice entry.
- D. Customers ask their suppliers to scan and email the invoice.
- E. Customers ask suppliers to send electronic invoices.

Correct Answer: AB

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### QUESTION 2

Your customer has implemented English as base language and French as a local language. The customer's bank needs the payment file to be sent to them in French. What is the relevant step to do this for preparing the payment template?

- A. Create your template in English language. then upload it to Business Intelligence (BI) under the custom/ payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
- B. Create your template in the local language. then upload it to Business Intelligence (BI) under the custom/payment folder, under the templates region. Use English locale and generate the XLIFF file. Then upload the file back under the translated region.
- C. Create your template in English language. then upload it to Business Intelligence (BI) under the custom/payment folder under the templates region with country locale.
- D. Create your template in local language. then upload it to Business Intelligence (BI) under the custom/ payment folder under the templates region with country locale.

Correct Answer: A

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### QUESTION 3

Which two setups are required to ensure the same tax is applied on both intercompany payable and receivable invoice?

- A. Payable options are receivable system options should have same tax application options.
- B. Tax for inter-company is to be loaded using Create Taxable Transactions in Spreadsheet.
- C. First enter Payable transaction to calculate tax and then for Receivable Transaction.
- D. You should check if any specific rules defined should cover both Sales\_transaction and purchase\_transaction business category.



E. Ensure that both the receiver and provider business units and legal entities are subscribed to the applicable tax regime on the transaction date.

Correct Answer: CE

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#### QUESTION 4

Which statement is true about selecting a bank account on the Create Payment page?

- A. Bank account must match the supplier's bank account.
- B. There is not relationship between the business unit, bank, and LE. Users can pick any bank account that is setup in their system.
- C. LE on the bank account should be different from the LE on the invoice.
- D. LE on the bank account should be equal to LE on the invoice.
- E. Users can pick any bank account as long as the bank account is tied to the business unit.

Correct Answer: D

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#### QUESTION 5

- A. Void the payment, which debits cash and credits the liability, and then issue a credit memo, which debits the liability and credits the expense.
- B. Issue a credit memo, which will debit the liability and credit the expense.
- C. Cancel the invoice, which debits the liability and credits the expense.
- D. Void the payment, which debits cash and credits the liability, and then cancel the invoice, which debits the liability and credits the expense.

Correct Answer: D

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