



1Z0-408^{Q&As}

Oracle Fusion Financials: General Ledger 2014 Essentials

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QUESTION 1

Your customer has many eliminating entries to eliminate intercompany balances. The General Ledger does not include a purpose-built Consolidation feature.

How would you automate the process of creating eliminating entries, assuming your customer is not using Oracle Hyperion Financial Close Management?

- A. Use the spreadsheet template that is accessed from the "Create Journal in Spreadsheet" task and import the spreadsheet with the eliminating entries every period.
- B. Use the General Ledger's Calculation Manager to define an allocation definition to eliminate entries that you can generate every period.
- C. There is no way to automate this process if the customer is not using Oracle Hyperion Financial Close Management.
- D. Create a manual journal that includes the eliminating entries, and then create a copy of the Journal batch every period.

Correct Answer: D

QUESTION 2

Your customer is a financial institution that needs to maintain average daily balances (ADB). Which two statements are true regarding this functionality in Fusion Applications?

- A. ADB provides organizations with the ability to track average and end-of-day balances, report average balance sheets, and create custom reports using both actual and average balances.
- B. Average balances are stored for both subledger balances and general ledger balances.
- C. Average balances are stored in the Essbase cube.
- D. Average balances are maintained for both actual and budget balances.
- E. When using ADB, you must define a daily calendar and assign it to your ADB ledger.

Correct Answer: AD

QUESTION 3

Identify three functions of Functional Setup Manager.

- A. Provide a central place to access and perform all of the setup steps across Fusion application product
- B. Automatically generate lists of setup tasks in the correct sequence with dependencies highlighted.
- C. Automatically mark the status of tasks as Completed after they have been completed.
- D. Assign setup tasks to individuals with due dates where users must manually update their completion status.



E. Centrally manage the close processes across subledgers and ledgers.

Correct Answer: ABE

QUESTION 4

Which two delivered roles can access the full functionality of Functional Setup Manager,

- A. Application Implementation Manager
- B. Functional Setup Manager Superuser
- C. Application Implementation Consultant
- D. Any functional user
- E. IT Security Manager

Correct Answer: BE

QUESTION 5

Your customer is expanding its operations. You defined a new ledger and several business units. However, you are unable to assign the newly generated data roles to existing Accounts Payables and Accounts Receivables users in the shared service center.

What should you do to correct the problem?

- A. Open the Oracle Identity Management (OIM) and make sure the data roles were created.
- B. Open the Manage Users page and make sure the employees at
- C. Open Access Policy Manager (APM) and assign the roles manually
- D. Make sure you run the Retrieve Latest LDAP Changes program to regenerate the data roles.

Correct Answer: C

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