1Z0-408^{Q&As}

Oracle Fusion Financials: General Ledger 2014 Essentials

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QUESTION 1

You entered users who are both employees and contingent workers. You want an automated way to assign, reassign, and remove roles from users. What feature do you use?

A. Oracle Identity Manager Roles Assignment

B. Access Policy Manager\'s Role Generation

C. Role Mappings

D. Data Roles

E. You cannot reassign contingent workers.

Correct Answer: A

QUESTION 2

Your customer wants to create fully balanced balance sheets for the Company, Line of Business, and product segments for both financial and management reporting.

What is Oracle\'s suggested best practice for doing this?

A. Create a segment that acts as the primary balancing segment and create values that represent a concatenation of all three business dimensions.

B. Use account hierarchies to create different hierarchies for different purposes and use those hierarchies for reporting.

C. Create three segments and qualify them as the primary balancing segment, second, and third balancing segments, respectively.

D. Create two segments where the first segment represents the concatenation of Company and Line of Business, and then enable secondary tracking for the Product Segment.

Correct Answer: C

QUESTION 3

You want to monitor the dose process of all your financial subledgers and ledgers.

How can you quickly obtain this information?

A. Access each subledgers\' calendar and General Ledger\'s Manage Accounting Periods page to view the status of each period.

B. Use the Manage Accounting Periods page to view the status of all subledgers and ledgers.

C. Use Close Monitor in General Accounting Dashboard.

D. Run Closing Status reports.

Correct Answer: D

QUESTION 4

You need to integrate Fusion Accounting Hub with external source systems used for Billing.

Identity the step that is not correct when implementing this integration.

A. Analyze external system transactions.

B. Capture accounting events.

C. Determine the accounting impact of transactions.

D. Create the accounting in the source system and then import the journal entries into subledger accounting.

Correct Answer: D

QUESTION 5

Your customer wants to have balance sheets and income statements for their cost center and program segments. That is, they want to have three balancing segments.

Which two recommendations would you give your customer?

A. When entering journals manually, the customer will need to make sure that the debits and credits are equal across all balancing segments because the system will not automatically balance the journal.

B. Every journal where debits do not equal credits across the three balancing segments will result in the System generating extra journal lines to balance the entry.

C. Additional intercompany rules will need to be defined for the two additional balancing segments.

D. Ledger balancing rules will need to be defined to instruct the system on how to generate balancing entries for the second and third balancing segments.

Correct Answer: AD