1Z0-1087-22 Q&As

Oracle Account Reconciliation 2022 Implementation Professional

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QUESTION 1

Which statement is FALSE about reconciliations that use the Transaction Matching Only reconciliation method?

A. They display in both the Reconciliations list and the Matching list.

B. They do not participate in period-end compliance workflow.

C. They do not need to be created for periods.

D. You must create profiles for them.

Correct Answer: A

TM only method are not displayed in reconciliations list

QUESTION 2

What results if you load balances using Data Management to a period to which you previously imported pre-mapped balances?

A. The Data Management data load fails.

B. You are prompted whether to overwrite the pre-mapped balances.

C. The balances loaded through Data Management overwrite the pre-mapped balances.

D. The reconciliation takes the balances loaded through Data Management and the pre-mapped balance load, and totals them.

Correct Answer: C

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/admin_import_premapped_balances_102xfdf77b0f.html

QUESTION 3

Which reconciliation method is appropriate for a prepaid insurance reconciliation that explains the current month balance?

A. Balance Comparison

B. Transaction Matching

C. Variance Analysis

D. Account Analysis

Correct Answer: D

The Account Analysis method is used for accounts that have no comparative balance.Preparers justify the account

balance by entering the list of items that should be comprising the ending balance, such as prepaids, accruals, reserves, and intangibles, into the reconciliation.

QUESTION 4

Which statement is FALSE about Summary reconciliations?

A. The Group Detail tab shows transactions for the sub segments.

B. You can select Show All on the Balance Summary tab to view balances for the child reconciliations.

C. Summary reconciliations include other individual reconciliations as children.

D. The Unexplained Difference on the Balance Summary tab shows the total unexplained difference for all the child reconciliations.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/GUID-3B2518AE-A5E5-44CD-A032-5CB119F087FE.pdf

QUESTION 5

Which is NOT a step in configuring journals in Transaction Matching?

A. create journal columns

B. map journal columns to data source attribute columns

C. define data source filters

D. create journal templates

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/GUID-52A3F1EF-7D35-41F5-A284-861268631470.pdf (10-2)

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