



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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QUESTION 1

Which three are seeded data forms created during business process creation?

- A. Exchange Rate Multi-period
- B. Override Rates
- C. Shares Outstanding
- D. Data Status
- E. Headcount

Correct Answer: ABD

QUESTION 2

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

- A. Select Application, then Overview, then Data, and then Export
- B. Select Application, then Overview, then Actions, and then Import Data
- C. Select Dimensions, then Actions, and then Import Data
- D. Select Import, then Actions, and then Data

Correct Answer: B

QUESTION 3

If the Intercompany Data feature is not enabled when the Financial Consolidation and Close (FCC) business process is created, which statement is true?

- A. The FCCS_No Intercompany member of the ICP dimension is used for all data.
- B. The ICP dimension is omitted.
- C. An extra custom dimension is available.
- D. Data can be stored by intercompany partner but no eliminations will occur.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_dimensions_intercompany_124x5ae77515.html

QUESTION 4



Which three tasks can users perform on Financial Consolidated Close Cloud data with Smart View in Excel? (Choose three.)

- A. Submit data
- B. Adjust data with Journals
- C. Retrieve data
- D. Run a rule such as Consolidate or Translate

Correct Answer: ACD

QUESTION 5

Which explains why the Currency dimension does NOT display in your application?

- A. Security access to the Multi-GAAP dimension is required
- B. Multi-Currency option was not selected at application creation
- C. Entity-specific security rights were not properly granted
- D. Security has not been granted

Correct Answer: B

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