



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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QUESTION 1

Which statement is false regarding establishing security for Financial Consolidation and Close?

- A. Security can be assigned at a prevent level.
- B. Security is mandatory for one dimension.
- C. The Identity Domain Administrator inherits full access privileges.
- D. All members are accessible for dimensions with no security applied.
- E. Security can be disabled for any dimension.

Correct Answer: D

The Identity Domain Administrator is not a functional role; it does not inherit access privileges granted through functional roles. To access service features, the Identity Domain Administrator must be granted one of the four functional roles in Tax Reporting. Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_security_predefined_roles_112x5e7954a4.html

QUESTION 2

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

- A. Enable a dimension for Currency after application creation via a Metadata load.
- B. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.
- C. During application creation, select the Multicurrency option of "Yes".
- D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

Correct Answer: A

Enable a dimension for Currency after application creation via a Metadata load.

Reference: <https://alexandertechniqueworkshops.com/5dmqxf1u/55aba3-fccs-currency-dimension>

QUESTION 3

Audit is enabled by default for which task categories?

- A. Data only
- B. All task categories
- C. No task categories
- D. Metadata Administration and Security



Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/audit_overview.html

QUESTION 4

What is the function of Source Mapping in Data Management?

- A. Map local dimension members to the application dimension members.
- B. Manage source periods in relation to global periods.
- C. Defined the input currency for each data source supplying data to the application.
- D. Define the close calendar periods.

Correct Answer: C

Data Management supports the ability to load data that is of a currency different from the default currency of the selected location. This option enables you to specify the location in the input line that specifies the currency for the related amount field. Reference: <https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/GUIDF8001C5A-A922-43C7-A0C6-4025F1EB7BDF.pdf>

QUESTION 5

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled?

- A. Ownership Percentage
- B. Control
- C. Consolidation Method
- D. Consolidation Percentage
- E. Minority Interest Percentage

Correct Answer: BCD

The Consolidation Method and Control setting can be manually changed if needed. Reference: <https://www.schgroup.com/resource/blog-post/major-functionality-release-manageownershiporacle-fccs/>

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