



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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QUESTION 1

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A base entity currency has a parent entity with a matching default currency.
- B. A base entity currency has a parent entity with a different default currency.
- C. A parent entity has the same default currency as its parent.
- D. A parent entity has a different currency from its parent.
- E. A shared entity has a parent with a different currency.

Correct Answer: BDE

QUESTION 2

When a Financial Consolidation and Close (FCCS) application was created, no intercompany options were enabled.

Which statement is true?

- A. The FCCS_No Intercompany member of the ICP dimension will be used for all data.
- B. Data can be stored by intercompany partner but no eliminations will occur.
- C. An extra custom dimension will be available.
- D. The ICP dimension will be omitted.

Correct Answer: D

QUESTION 3

Which two are required fields when registering a source system in Data Management?

- A. Source System Type
- B. Cloud Type
- C. Drill Through URL
- D. Name

Correct Answer: CD

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/registering_file-based_source_systems.html



QUESTION 4

Which three key requirements does the Financial Consolidation and Close Cloud Service (FCCS) deliver to ensure a modern consolidation and close solution? (Choose three.)

- A. Ensure security of sensitive data.
- B. Integrate with source systems.
- C. Provide predictive analysis and modeling.
- D. Provide a strong compliance framework that includes auditing and segregation of duties.

Correct Answer: ABD

QUESTION 5

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

- A. Enable a dimension for Currency after application creation via a Metadata load.
- B. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.
- C. During application creation, select the Multicurrency option of "Yes".
- D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

Correct Answer: A

Enable a dimension for Currency after application creation via a Metadata load.

Reference: <https://alexandertechniqueworkshops.com/5dmqxf1u/55aba3-fccs-currency-dimension>

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