



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
Professional

Pass Oracle 1Z0-1081-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/1z0-1081-22.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

- A. Store
- B. Never Share
- C. No Rate
- D. Dynamic Calc and Store
- E. Dynamic

Correct Answer: A

QUESTION 2

Once metadata is updated and the database refresh has completed successfully, how will the status for all entities be listed via the default Data Status grid?

- A. Impacted
- B. Need Translate
- C. OK
- D. System Changed (SC)

Correct Answer: D

The entity's calculation status must be OK, No Data, or System Change. You cannot lock an entity with Impacted calculation status.

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/>

locking_and_unlocking_entities.html

QUESTION 3

If the Intercompany Data feature is not enabled when the Financial Consolidation and Close (FCC) business process is created, which statement is true?

- A. The FCCS_No Intercompany member of the ICP dimension is used for all data.
- B. The ICP dimension is omitted.
- C. An extra custom dimension is available.



D. Data can be stored by intercompany partner but no eliminations will occur.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_dimensions_intercompany_124x5ae77515.html

QUESTION 4

Which statement is correct regarding intercompany eliminations?

- A. Intercompany eliminations are generally required to remove the effect of transactions within the company.
- B. Intercompany eliminations are required for sustainability reporting to show the company's waste output.
- C. Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
- D. Intercompany eliminations are needed when a company divests itself of a division.

Correct Answer: A

QUESTION 5

An entity's Common Stock balance is made up of data loaded through Data Management and an adjusting journal entry posted in the application. The Common Stock balance must not re-translate each month. What two data entries need to happen to have the Common Stock balance bypass the default translation of equity accounts? (Choose two.)

- A. Data entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Managed Data.
- B. A journal entry to reverse the adjusted Common Stock balance with the Data Source member FCCS_Journal Input.
- C. A journal entry to the Common Stock account with the FCCS_Amount Override member of the Consolidation dimension and the Data Source member FCCS_Journal Input.
- D. Data entry to the Common Stock account with the Multi-GAAP FCCS_Adjustments member and the Data Source member FCCS_Data Input.

Correct Answer: BD

[Latest 1Z0-1081-22 Dumps](#)

[1Z0-1081-22 Practice Test](#)

[1Z0-1081-22 Exam Questions](#)