



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
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QUESTION 1

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

Correct Answer: C

QUESTION 2

For which scenario would an On-Demand rule be an appropriate solution?

- A. to perform a custom currency translation for a subset of accounts
- B. to add a column with a calculation to a report
- C. to copy data from one scenario to a different scenario
- D. to allocate data to base entities prior to consolidation

Correct Answer: C

Copy data from one scenario to another one.

Reference: <https://neonn.com/always-on-demand-rules-hfm/>

QUESTION 3

You need to define a form that requires users to select the entity for which to view data from a list that includes USA, Canada, and South America, but no other entities. Where on the form do you place the Entity dimension?

- A. the Point of View
- B. rows
- C. columns
- D. the Page Axis

Correct Answer: A

The point of view is displayed on the top of the form. Elements that can be changed are displayed as links in the point of view. For example, if the Entity dimension is displayed as a link, you can change the entity but not the other dimensions in the point of view. Reference: https://docs.oracle.com/cd/E57185_01/OHFMU/form_pov.htm#OHFMU-Webdataforms472213



QUESTION 4

For which three dimensions is security enabled by default?

- A. Data Source
- B. Entity
- C. Consolidation
- D. Scenario
- E. Account

Correct Answer: BDE

By default, the Account, Entity, Scenario, and Data Source dimensions. Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/dimension_security.html

QUESTION 5

Which statement is true regarding shared members and valid intersection rules?

- A. Shared members are supported in valid intersection rules
- B. If a shared member is selected for a valid intersection rule, then the base member is not included in the rule
- C. If a base member is included in a valid intersection rule, then any shared member is not included in the rule
- D. Shared members are not supported in valid intersection rules

Correct Answer: CD

Shared members are supported in valid intersection rules. If a base member is selected for a valid intersection rule, any shared members are also included in the rule.

Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/admin_valid_intersections_shared_members_and_rules_102x58c8d618.html

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