



1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation Essentials

Pass Oracle 1Z0-1081-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/1z0-1081-20.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





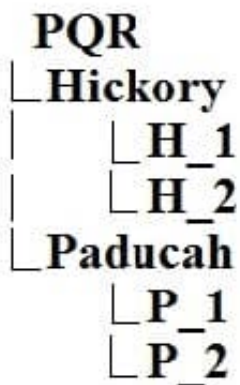
QUESTION 1

By default, security access is set to "None" for which three dimensions? (Choose three.)

- A. Movement
- B. Data Source
- C. Account
- D. Entity
- E. Year

Correct Answer: BCD

QUESTION 2



PQR Company has the ownership structure shown above. If H_1 lends money to P_2, the intercompany elimination of H_1's receivable occurs as data from Hickory consolidates into PQR. What is this principle called?

- A. First common parent
- B. Generation 0
- C. First order relation
- D. Lowest common denominator

Correct Answer: A

QUESTION 3

Audit is enabled by default for which task categories?

- A. Data only



- B. All task categories
- C. No task categories
- D. Metadata Administration and Security

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/audit_overview.html

QUESTION 4

What will Financial Consolidation and Close (FCCS) do when adding a new member that is an expense type account under a parent that is set as an income type account?

- A. this setting will not affect additions or subtractions to the next parent
- B. subtract amounts consolidated to the parent
- C. add amounts consolidated to the parent
- D. you can't load data to this account

Correct Answer: B

QUESTION 5

To show the Intercompany account and matching account balances on the Intercompany Matching Report, you make which selection?

- A. Intercompany Accounts
- B. Intercompany Partners
- C. Intercompany Plug Accounts
- D. Elimination Consolidation Dimension member

Correct Answer: B

Intercompany Partner (ICP) Matching reports list the intercompany transactions that are eliminated during consolidation. Intercompany transactions are managed across the Intercompany Partner dimension.

Reference: https://docs.oracle.com/cd/E57185_01/HFMAG/ch09s02.html

[1Z0-1081-20 PDF Dumps](#)

[1Z0-1081-20 VCE Dumps](#)

[1Z0-1081-20 Exam Questions](#)