



1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation Essentials

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QUESTION 1

Which statement is FALSE when setting up Shared Entities?

- A. The calculation status will not change in all instances when data is changed in one instance.
- B. The Data Storage Member Property must set to "Dynamic Calc".
- C. You build an alternate hierarchy by using partial share Entity members.
- D. When data is posted to one shared entity, the data is posted to all instances.

Correct Answer: A

QUESTION 2

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

- A. Select Application, then Overview, then Data, and then Export
- B. Select Application, then Overview, then Actions, and then Import Data
- C. Select Dimensions, then Actions, and then Import Data
- D. Select Import, then Actions, and then Data

Correct Answer: B

QUESTION 3

Audit is enabled by default for which task categories?

- A. Data only
- B. All task categories
- C. No task categories
- D. Metadata Administration and Security

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/audit_overview.html

QUESTION 4

Which two data extract export file types are available within Financial Consolidation and Close (FCCS)? (Choose two.)

- A. DAT file type



- B. Excel XLS file type
- C. Comma delimited
- D. Tab delimited

Correct Answer: CD

QUESTION 5

Financial Consolidation and Close Cloud Service (FCCS) provides a consolidation path through which dimension combination?

- A. Consolidation, Currency, Account
- B. Currency, Account, Movement
- C. Entity, Consolidation, Currency
- D. Entity, Currency, Account

Correct Answer: B

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