



1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation Essentials

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QUESTION 1

Which explains why the Currency dimension does NOT display in your application?

- A. Security access to the Multi-GAAP dimension is required
- B. Multi-Currency option was not selected at application creation
- C. Entity-specific security rights were not properly granted
- D. Security has not been granted

Correct Answer: B

QUESTION 2

Which statement about the Equity Pickup feature is FALSE?

- A. Seeded rule-sets are provided for Equity Pickup.
- B. Equity Pickup rules run as part of the consolidation process.
- C. Equity Pickup requires that the Ownership Management with Equity Pickup feature is enabled.
- D. Equity Pickup rules are run on-demand from the Rules card by users with launch permissions.

Correct Answer: B

QUESTION 3

Which item describes the use for the Currency dimension property Triangulation Currency?

- A. The ability to force translations
- B. The ability to report in multiple currencies
- C. The ability to calculate foreign exchange rates
- D. The ability to calculate CTA (Cumulative Translation Adjustment)
- E. The ability to input foreign exchange rates

Correct Answer: C

QUESTION 4

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Scenario, Account, Base Entity and Parent Entity



- B. Year, Scenario, Base Entity and Account
- C. Scenario, View, Parent Entity and Account
- D. Period, Scenario, Base Entity and Parent Entity

Correct Answer: D

QUESTION 5

For data load rules in Data Management, which two statements are FALSE?

- A. If specified, the import format will be used; if not, then the location\\'s format will be used.
- B. A job must first run to import the data file before the user can run the data load rule.
- C. End users can upload a file when running a data load rule.
- D. Data load rules cannot be shared across locations.
- E. Valid load types are Merge and Replace.

Correct Answer: BE

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