



1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation Essentials

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QUESTION 1

You are required to create a form that allows users to input data. Which three actions are consistent with this?

- A. In the member selection for Entity, do not include shared entities, include only primary instances of entities.
- B. Select level 0 dimension members for the POV, rows, and columns.
- C. Set the currency on the form to Parent Currency.
- D. Grant the data input users WRITE access to the dimension members used on the form.
- E. Set the consolidation member on the form to FCCS_Entity Input.

Correct Answer: BDE

For bottom-up versions, rows and columns with level 0 members allow data entry. Administrators have write access to all dimension members and to all forms. Reference: https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/form_design_considerations.html https://docs.oracle.com/cd/E57185_01/AGOHP/acc_assg.html

QUESTION 2

Financial Consolidation and Close maintains calculation status for which four dimensions?

- A. Data Source
- B. Scenario
- C. Year
- D. Entity
- E. Consolidation
- F. Period

Correct Answer: BDEF

Oracle Financial Consolidation Close Cloud maintains the calculation status for each Scenario, Period, Entity and Parent entity combination. The calculation status indicates whether data needs to be translated or consolidated.

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol_calc.html

QUESTION 3

In the Movement dimension, for which two can you modify the default translation calculation?

- A. Base-level members under FCCS_Mvmts Subtotal



- B. Opening Balance
- C. Closing Balance
- D. Opening Balance Input

Correct Answer: AB

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPMINFORMATIONDEVELOPMENT-TEAM-E93973-628A1C2A.pdf>
<http://www.allreadable.com/3128VWfe>

QUESTION 4

You need to define a form that requires users to select the entity for which to view data from a list that includes USA, Canada, and South America, but no other entities. Where on the form do you place the Entity dimension?

- A. the Point of View
- B. rows
- C. columns
- D. the Page Axis

Correct Answer: A

The point of view is displayed on the top of the form. Elements that can be changed are displayed as links in the point of view. For example, if the Entity dimension is displayed as a link, you can change the entity but not the other dimensions in the point of view. Reference: https://docs.oracle.com/cd/E57185_01/OHFMU/form_pov.htm#OHFMU-Webdataforms472213

QUESTION 5

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

- A. A base entity currency has a parent entity with a matching default currency.
- B. A base entity currency has a parent entity with a different default currency.
- C. A parent entity has the same default currency as its parent.
- D. A parent entity has a different currency from its parent.
- E. A shared entity has a parent with a different currency.

Correct Answer: BDE

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