



# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation  
Essentials

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### QUESTION 1

For your business process, owners of approval units should be able to lock and unlock data without going through an approval process.

Which action should you perform?

- A. Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.
- B. Select the Consolidation template when setting up the Approval Unit hierarchy.
- C. Delete the default Approval Unit hierarchy.
- D. Select as owners only users with the Service Administrator or Power User security role.

Correct Answer: B

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to lock.

By default, Financial Consolidation and Close provides an approval unit named "Total Geography".

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/locking\\_and\\_unlocking\\_entities.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/locking_and_unlocking_entities.html)

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### QUESTION 2

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Scenario, Account, Base Entity and Parent Entity
- B. Year, Scenario, Base Entity and Account
- C. Scenario, View, Parent Entity and Account
- D. Period, Scenario, Base Entity and Parent Entity

Correct Answer: D

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### QUESTION 3

A company would like to capture Fixed Asset additions and disposals within the Movement dimension. Which three tasks are necessary to achieve this goal? (Choose three.)

- A. Build a custom Movement member for Fixed Assets with dependent custom members for Additions and Disposals
- B. Add custom members for Additions and Disposals as dependents of FCCS\_Mvmnts\_CapitalExpenditures.



- C. Load detailed Fixed Asset data to Movement members.
- D. Add custom Movement members to the FCCS\_CashFlow hierarchy.
- E. Create a Roll Forward in the account dimension.

Correct Answer: ABC

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#### QUESTION 4

Which option can be used for quarter distributions on a 13-month time period calendar when creating a Financial Consolidation and Close Cloud (FCCS) application?

- A. 3-3-3-3
- B. 3-3-3-4
- C. 4-4-4-4
- D. 4-4-4-5

Correct Answer: B

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#### QUESTION 5

What will Financial Consolidation and Close (FCCS) do when adding a new member that is an expense type account under a parent that is set as an income type account?

- A. this setting will not affect additions or subtractions to the next parent
- B. subtract amounts consolidated to the parent
- C. add amounts consolidated to the parent
- D. you can't load data to this account

Correct Answer: B

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