1Z0-1081-20^{Q&As}

Oracle Financial Consolidation and Close 2020 Implementation
Essentials

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QUESTION 1

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

A. Enable a dimension for Currency after application creation via a Metadata load.

B. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.

C. During application creation, select the Multicurrency option of "Yes".

D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

Correct Answer: A

Enable a dimension for Currency after application creation via a Metadata load.

Reference: https://alexandertechniqueworkshops.com/5dmqxf1u/55aba3-fccs-currency-dimension

QUESTION 2

Which three scenarios result in foreign currency translation during the default consolidation process? (Choose three.)

A. A base entity currency has a parent entity with a matching default currency.

B. A base entity currency has a parent entity with a different default currency.

C. A parent entity has the same default currency as its parent.

D. A parent entity has a different currency from its parent.

E. A shared entity has a parent with a different currency.

Correct Answer: BDE

QUESTION 3

You need to define a form that requires users to select the entity for which to view data from a list that includes USA, Canada, and South America, but no other entities. Where on the form do you place the Entity dimension?

A. the Point of View

B. rows

C. columns

D. the Page Axis

Correct Answer: A

The point of view is displayed on the top of the form. Elements that can be changed are displayed as links in the point of

view. For example, if the Entity dimension is displayed as a link, you can change the entity but not the other dimensions in the point of view. Reference: https://docs.oracle.com/cd/E57185_01/OHFMU/form_pov.htm#OHFMU-Webdataforms472213

QUESTION 4

How can the Intercompany dimension be enabled within your application?

A. In the metadata editor, select Enabled for the Intercompany property for the Entity dimension.

B. In the metadata editor, select IC_Acc_Yes for the Intercompany property for any account.

C. During application creation, select the Intercompany Data option.

D. In the metadata editor, select IC_Entity_Yes for the Intercompany Entity property for any entity.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/intercompany_property_for_entities.html

QUESTION 5

A company has two subsidiaries with 1000 EURO each in the Cash account. Which four Consolidation Members will reflect 2000 EURO at the company\\'s balance? (Choose four.)

A. FCCS_Elimination

B. FCCS_Proportion

C. FCCS_Entity Input

D. FCCS_Entity Consolidation

E. FCCS_Entity Total

F. FCCS_Contribution

Correct Answer: CDEF