1Z0-1081-20^{Q&As}

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Oracle Financial Consolidation and Close 2020 Implementation
Essentials

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QUESTION 1

Which is true behavior of default FCCS_ members within an application?

A. You can change the default FCCS_ member prefix at application creation.

B. You can change the Alias of these default FCCS_ members at any time.

C. You can change the Name of these default FCCS_ members at any time.

D. You cannot change the Alias of these default FCCS_ members.

Correct Answer: C

QUESTION 2

Which three combinations of dimensions could be valid for a Financial Consolidation and Close (FCCS) application?

A. Period, Year, Entity

B. From Currency, Movement, Scenario

C. Multi-GAAP, Data Type, Intra-company

D. Value, Entity, Account

E. Data source, Consolidation, View

Correct Answer: A

QUESTION 3

Which statement is FALSE when setting up Shared Entities?

A. The calculation status will not change in all instances when data is changed in one instance.

B. The Data Storage Member Property must set to "Dynamic Calc".

C. You build an alternate hierarchy by using partial share Entity members.

D. When data is posted to one shared entity, the data is posted to all instances.

Correct Answer: A

QUESTION 4

For which three tasks can Data Management be used? (Choose three.)

A. loading data that is period-to-date or year-to-date

B. drilling through from a web form or Smart View

C. loading data from a fixed width or delimited text file

D. writing back data to source systems

E. loading a Metadata Import File

Correct Answer: BCD

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management- common/erpia/
integrate_file_104xd8fa487f.html https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-
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QUESTION 5

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

A. Store

B. Never Share

C. No Rate

D. Dynamic Calc and Store

E. Dynamic

Correct Answer: A