



# 1Z0-1081-20<sup>Q&As</sup>

Oracle Financial Consolidation and Close 2020 Implementation Essentials

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### QUESTION 1

Which statement is FALSE when setting up Shared Entities?

- A. The calculation status will not change in all instances when data is changed in one instance.
- B. The Data Storage Member Property must set to "Dynamic Calc".
- C. You build an alternate hierarchy by using partial share Entity members.
- D. When data is posted to one shared entity, the data is posted to all instances.

Correct Answer: A

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### QUESTION 2

A new Sheet tab in Excel is copied from an existing tab that contains a Smart View query, but clicking Refresh does not refresh the data and the Smart View (Point of View) POV bar does not display. Which additional step is required to pull data in the new tab and change the POV?

- A. Disconnect from the Smart View connection, and relog in.
- B. Activate the Connection.
- C. Close out of Excel, and relog in to Smart View.
- D. Change one of the Row or Column dimension members and click Refresh.

Correct Answer: D

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### QUESTION 3

How can the Intercompany dimension be enabled within your application?

- A. In the metadata editor, select Enabled for the Intercompany property for the Entity dimension.
- B. In the metadata editor, select IC\_Acc\_Yes for the Intercompany property for any account.
- C. During application creation, select the Intercompany Data option.
- D. In the metadata editor, select IC\_Entity\_Yes for the Intercompany Entity property for any entity.

Correct Answer: A

Reference: [https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/intercompany\\_property\\_for\\_entities.html](https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/intercompany_property_for_entities.html)

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### QUESTION 4



Changes in the balance of Accounts Payable are captured on a company's Cash Flow Report. Which two dimension members must be built into the row of the company's Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS\_Accounts Payable account member
- B. FCCS\_CashFlow\_Operating movement member
- C. FCCS\_CashFlow\_Accounts Payable account member
- D. FCCS\_Total Balance Sheet ?Cash and NonCash account member
- E. FCCS\_CashChange movement member

Correct Answer: CD

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#### QUESTION 5

What can the Intercompany Dimension be enabled and made visible within your application?

- A. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Account attribute
- B. during application creation and selecting the Intercompany Data feature option
- C. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Entity attribute
- D. during application creation and selecting the Multi-source Data Input of Other Data

Correct Answer: B

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