



1Z0-1074-20^{Q&As}

Oracle Cost Management Cloud 2020 Implementation Essentials

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QUESTION 1

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this?"1

- A. Copy and rename predefined subledger journal entry rule sets before modifying them.
- B. Use a different journal entry rule set for each ledger with a different accounting convention.
- C. The subledger journal entry rule set does not need the same accounting event class as the accounting method.
- D. Journal entry rule sets do not require accounting rules.
- E. The subledger journal entry rule set does not need the same accounting event type as the accounting method.

Correct Answer: C

QUESTION 2

Identify four features provided by the Review Work Order Costs UI when displaying work order

- A. Scrap Costs
- B. Variable Costs
- C. Output Costs
- D. Incremental Costs
- E. Input Costs
- F. Standard Cost variances

Correct Answer: ACEF

QUESTION 3

Your customer wants to run a report to review account balances for both inventory valuation and cost of goods sold. Which two Oracle Transactional Business Intelligence reports would you run so the customer can review these balances?

- A. Inventory Account Balances Report
- B. COGS Account Balances Report
- C. Revenue and COGS Matching Report
- D. Costing Balances Report
- E. Inventory Valuation Report

Correct Answer: AC



QUESTION 4

There are freight charges on an invoice. Which two setups are required to get create accounting to enter a separate accounting line for it?

- A. Sub ledger accounting is set up to accomplish this out-of-the-box.
- B. Line Type must be set to Freight.
- C. Account Class must be set to Freight.
- D. Create a condition for a journal line for freight.

Correct Answer: BC

QUESTION 5

When attempting to open costing periods, your customer is receiving the following error:

Error: You do not have the required permission. You can request that your help desk change your security settings.

What configuration needs to be done so your customer will be able to open the Cost Accounting period?

- A. Create Data Access on the Accounts Payable role for the correct cost organization.
- B. Create Data Access on the Accounts Payable role for the correct inventory organization.
- C. Create Data Access on the Cost Accountant role for the correct inventory organization.
- D. Create Data Access on the Cost Accountant role for the correct cost organization.

Correct Answer: A

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