



1Z0-1074-20^{Q&As}

Oracle Cost Management Cloud 2020 Implementation Essentials

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QUESTION 1

You need to simulate and estimate landed cost charges associated with purchase order receipts of material. What must you create to make this possible?

- A. Orders
- B. Cost Scenario
- C. Charge Name
- D. Routes
- E. Trade Operation

Correct Answer: E

QUESTION 2

You have an item with two work definitions. One work definition is production priority 1 and named Plan A. Another work definition is production priority 2 and named Plan B. In your cost planning scenario, you have specified the work definition selection criteria as name and then production priority, and you have defined the name as Plan B.

How will the application select the work definition?

- A. The scenario will choose the work definition that is production priority 1.
- B. The cost planning scenario will use both work definitions for the item.
- C. The application will generate an error because there are two work definitions for the same item.
- D. The application will use the work definition that is named Plan B.
- E. While you can have more than one work definition for the same item, the cost scenario has no way to unambiguously select one of them.

Correct Answer: A

QUESTION 3

Select the two valid relationships between subledger components.

- A. The accounting method holds the accounting rules by Event Class and Event Type.
- B. The journal lines hold the journal entry rule sets.



- C. The accounting method groups journal entry rule sets by Event Class and Event Type.
- D. Journal entry rules are used to hold accounting rules.
- E. Journal entry rule sets hold journal rules and accounting rules.

Correct Answer: DE

https://docs.oracle.com/cd/E51367_01/financialsop_gs/FAISL/F1456683AN11328.htm

QUESTION 4

Identify two ways that standard cost is calculated.

- A. Users must manually enter the cost of each configured item; the calculation is not automated.
- B. The standard cost is the sum of the cost of the selected option items.
- C. The cost of a configured item is calculated based on the work definition of the model item.
- D. The standard cost of the configured item is based on the purchase order price quoted by the supplier for the configured item.
- E. The roll-up calculation can be performed to update standard costs for Cost Accounting purposes

Correct Answer: BE

QUESTION 5

Assume today is November 15, 2015, and you are getting ready to implement new standard costs for the new year. Your cost planning scenario has a January 1, 2016 effective date. An item has three work definitions. One work definition has an October 1, 2015 effective date. A second work definition has a December 1, 2015 effective date. A third work definition has a January 2, 2016 effective date. How will the application select the work definition?

- A. It will use the work definition with the January 2, 2016 effective date.
- B. Depending on the selection criteria, it will use the work definition with the December 1, 2015 effective date or the work definition with the October 1, 2015 effective date.
- C. It must always use the work definition with the October 1, 2015 effective date.
- D. You will receive an error because the application will detect that all three are plausible, and it will be unable to determine which one to choose.

Correct Answer: D

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