



1Z0-1074-20^{Q&As}

Oracle Cost Management Cloud 2020 Implementation Essentials

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QUESTION 1

Your client wants to view Landed Cost Variance. Which pair of search options are available to view Landed Cost Variance?

- A. Business Unit and Cost Organization
- B. Inventory Organization and Legal Entity
- C. Business Unit and Legal Entity
- D. Business Unit and Inventory Organization
- E. Legal Entity and Cost Organization
- F. Inventory Organization and Cost Organization

Correct Answer: D

QUESTION 2

Which four statements describe what is unique about Cost Accounting for items received into inventory as consigned?

- A. Consigned items cannot appear on inventory reports with information about the eventual value of the consigned item.
- B. There is no difference between owned inventory and consigned inventory.
- C. The liability for a consigned item occurs when there is an ownership event.
- D. A consumption can automatically trigger a momentary ownership transaction before the consumption transaction.
- E. The quantity is tracked in inventory but not as an asset until there is an ownership event
- F. Consigned items can appear on inventory reports with information about the eventual value of the consigned item

Correct Answer: ABCF

QUESTION 3

Your client wants to turn on summary for GL posting, but they want the Subledger Accounting to contain every transaction unsummarized for detailed analysis and drill down.

How do you accomplish this?

- A. Turn off merge matching lines in the journal line rule.
- B. Turn off the summarize flag in the journal line rule.
- C. Write a custom report.



- D. Turn on detailed posting for GL in the ledger setup.
- E. Extract distribution accounting entries.

Correct Answer: A

QUESTION 4

Identify two characteristics of a cost profile.

- A. It is used for calculating the estimated cost of manufactured items under different scenarios.
- B. It is used for Receipt Accounting.
- C. It is where you define your Cost Accounting policies.
- D. It is where you define which cost method you want to use for the cost component to cost element mapping.

Correct Answer: BC

QUESTION 5

When attempting to open costing periods, your customer is receiving the following error:

Error: You do not have the required permission. You can request that your help desk change your security settings.

What configuration needs to be done so your customer will be able to open the Cost Accounting period?

- A. Create Data Access on the Accounts Payable role for the correct cost organization.
- B. Create Data Access on the Accounts Payable role for the correct inventory organization.
- C. Create Data Access on the Cost Accountant role for the correct inventory organization.
- D. Create Data Access on the Cost Accountant role for the correct cost organization.

Correct Answer: A

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