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Oracle Cost Management Cloud 2020 Implementation Essentials

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QUESTION 1

You are establishing the cost for a make assembly. When we run Cost Rollup, it is not rolling up and the Assembly shows "0" cost. However, item costs are available for child (buy) components. In the review work order cost, we are able to see child components costs, but not the rollup cost of the assembly. Identify two reasons this happened.

- A. The item has no on-hand inventory.
- B. The assembly item is marked as Perpetual Average costed.
- C. Outstanding purchase orders have not been received.
- D. The Work Definition is incomplete.
- E. Burdens have not been established for the item

Correct Answer: BD

QUESTION 2

Identify four characteristics of a cost element.

- A. Users can define any number of cost elements.
- B. It is the most granular level of cost captured by upstream systems such as procurement, accounts payable, and manufacturing.
- C. It is the granularity at which costs are tracked and accounted.
- D. It is user-defined.
- E. The mapping of cost components into cost elements is user-defined.
- F. It uses date effectivity.

Correct Answer: BDEF

QUESTION 3

Which two statements are true about Cost Accounting books? (Choose two.)

- A. A cost organization can use secondary books to perform Cost Accounting for different purposes such as currencies, regulatory reporting, or management reporting.
- B. A cost organization has one book that posts to the primary ledger.
- C. Every cost organization must use different book names; they cannot be shared.
- D. Secondary books can post accounting entries into any ledger, including the primary ledger or any secondary ledger.

Correct Answer: AB



QUESTION 4

Identify two reference types used to tie a receipt trade operation to an expense invoice for landing.

- A. Internal requisition number
- B. Shipment number
- C. Expense invoice number
- D. Bill of Lading E. Receipt number

Correct Answer: AB

QUESTION 5

How is the standard cost of a manufactured configured item calculated?

- A. It is based on the material and resource requirements of a released work order.
- B. The standard cost of a model item is calculated.
- C. The standard cost is calculated for every possible combination of options under a model
- D. It is based on the actual cost of the work order after it is completed.

Correct Answer: B

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