

1Z0-1073-21^{Q&As}

Oracle Inventory Cloud 2021 Implementation Essentials

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QUESTION 1

Cost Accounting captures costed transactions that are picked up by the cost processor for all of the following but one - which is NOT, and picked up by the cost processor?

- A. Shipping, receiving, and inventory transactions from manufacturing
- B. Period close adjusting journal entries for payroll
- C. Resource transactions are interfaced directly from Manufacturing
- D. Invoices and revenue are interfaced from Fusion Receivables
- E. Payable invoices are interfaced from Fusion Payables

Correct Answer: C

QUESTION 2

Reorder quantities for an item subinventory are calculated using Fixed Lot Multiple and Round Order

Quantity. Assume that the reorder quantity is 24 and you specify 10 for the fixed lot multiple and enable rounding the reorder quantity.

What will be the reorder quantity?

A. 24

B. 30

C. 20

D. 25

Correct Answer: B

QUESTION 3

Identify the correct sequence of consigned inventory process flow.

A. Consumption advice sent to supplier - Consignment order sent to supplier - Consignment agreement creation - Consigned inventory received by buyer

B. Consignment order sent to supplier - Consignment agreement creation - Consigned inventory received by buyer - Consumption advice sent to supplier



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C. Consignment order sent to supplier - Consignment agreement creation - Consumption advice sent to supplier - Consigned inventory received by buyer

D. Consignment agreement creation - Consignment order sent to supplier - Consigned inventory received by buyer - Consumption advice sent to supplier

Correct Answer: D

QUESTION 4

Which two options constitute the rights and responsibilities of a Legal Entity? (Choose two.)

- A. Own property
- B. Facilitate resource allocation
- C. Manage warehouses
- D. Account for themselves to regulators, taxation authorities, and owners according to rules specified in the relevant legislation
- E. Create opportunities for new business

Correct Answer: AD

QUESTION 5

Your organization is using min-max planning to replenish stock and the planning parameters are set at item organization level with a default subinventory:

Item: A, Min Qty: 25, Max Qty: 150 and Current Level: 20 The item above is purchased from a supplier.

Although there is subinventory on hand, the subinventory is below the minimum required level. This should trigger a Min-Max report entry, but the requisition is not generated. Why?

- A. Fixed lot multiplier is not set.
- B. Item is not defined in Manage Item Subinventories.
- C. Min-max planning can be performed at the Organization level.
- D. Rounding the Reorder Quantity is disabled.
- E. No value has been set for the "Min-Max Replenishment Reorder Approval" profile.

Correct Answer: B



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