



# 1Z0-1073-20<sup>Q&As</sup>

Oracle Inventory Cloud 2020 Implementation Essentials

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**QUESTION 1**

While negotiating the terms of the consignment agreement, the buyer and the supplier mutually agree to set the aging onset point as receipt and the aging period as five days. The terms also say that the consumption advice will be generated daily. In which three scenarios will the goods be transferred from the supplier's ownership to buyer's ownership? (Choose three.)

- A. You received the goods today and after three days you transfer the ownership using the "create transfer to consigned transaction" task.
- B. You received the goods today and after six days you decide to transfer the ownership using the "create transfer to consigned transaction" task.
- C. You received the goods today and you decide to issue the goods after three days without transferring the ownership.
- D. You received the goods today and after four days you return the material to the supplier.
- E. You received the goods today and for the next one week you do not plan any action on the same.
- F. You received the goods today and you transfer the ownership using the "create transfer to owned transaction" task.

Correct Answer: CEF

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**QUESTION 2**

Your customer has a complex financial reporting structure. Which three elements should you define first in order to form a basis for this reporting?

- A. Managerial, Operational, and Industry
- B. Legal, Autonomy, and Operational
- C. Tax, Legal, and Industry
- D. Legal, Managerial, and Functional

Correct Answer: D

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**QUESTION 3**

Your customer has received 50 boxes of item A (priced at \$10 per box) and these items are transferred to the asset Inventory organization. There are no additional quantities in any of the inventory organizations apart from the received 50 boxes. After running all the necessary cost accounting and organizations apart from the received 50 boxes. After running all the necessary cost accounting and receipt accounting processes successfully, the item validation for item A is still zero. What is the reason?

- A. Items are consigned and ownership is transferred to "owned".
- B. Items are consigned items and ownership lies with the supplier.



C. Items are not consigned items but ownership is still with the supplier.

D. Items are not consigned items and ownership is with the organization.

Correct Answer: B

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#### QUESTION 4

Your company has established inventory balances integration with 3PL system. Which option cannot be achieved out of the box using this integration?

A. Compare and automatically report inventory mismatches.

B. Purge inventory balance message periodically.

C. Resolve processing exceptions.

D. Import inventory balance message in bulk.

Correct Answer: A

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#### QUESTION 5

Which three statements are true regarding Managing Units of Measure? (Choose three.)

A. Conversions between classes are unique for each item, the conversion rate varies for intraclass unit of measure.

B. A unit of measure standard conversion specifies the conversion factor by which the unit of measure is equivalent to the unit of measure class.

C. A unit of measure conversion is a mathematical relationship between two different units of measure.

D. If you want to transact items in units of measure that belong to classes other than their primary UOM class, you must define conversions between the base units of measure in different UOM classes.

E. You must define Unit of measure class with a base unit of measure.

Correct Answer: BCD

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