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QUESTION 1

Which two options allow validating input values on mapping sets?

- A. Segment values
- B. Lookup types
- C. Value sets
- D. Chart of accounts segment

Correct Answer: BC

QUESTION 2

A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.

What is the solution to implement this requirement quickly?

- A. Build a new data warehouse solution.
- B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
- C. Request support team to download subledger Journal entry data.
- D. Run predefined reports and filter the report with the available report parameters.

Correct Answer: B

QUESTION 3

Given the business use case:

'Insurances for Homes' company provides home insurance services. They have an in-house built system that processes insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all Journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, the company need to be able to report and view the entries using advanced reporting and analytical tools for segmenting, viewing and understanding data in the journal entries.

The line information may contain more than one line for the same header.

When uploading transactions, which is a way to differentiate each Journal line?

- A. Assign a custom formula.
- B. Assign an accounting attribute.
- C. You do not need to do anything additional.



D. Assign a line classification or line type attribute.

Correct Answer: D

QUESTION 4

\\'Insurances for Homes\\' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the journal entries.

Insurance premium Is to be recognized as income across the coverage period of the insurance policy. What are the two types of journal lines that need to be set up to generate recurring journal entries for insurance premium in each accounting period?

- A. Offsets and Recognition
- B. Deferral and Recognition
- C. Reversal and Recognition
- D. Multiperiod and Recognition

Correct Answer: B

QUESTION 5

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

Correct Answer: AC

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