



# 1Z0-1060-20<sup>Q&As</sup>

Oracle Accounting Hub Cloud 2020 Implementation Essentials

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### QUESTION 1

A customer has a business requirement to provide additional information about subledger Journals that cannot be found in a predefined report. How can you meet this requirement?

- A. Use either Account Monitor or Account Inspector to get required Information.
- B. Build a Financial Reporting Studio report that includes all dimensions.
- C. Build an OTBI analysis that includes a relevant subject area.
- D. Create a Smart View report using the query designer feature.

Correct Answer: C

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### QUESTION 2

In the process of analyzing data from a source system you find that there are no reliable amounts that can be used to build a subledger journal entry.

How can you resolve this challenge?

- A. Use a custom formula in an account rule to derive amounts.
- B. Use a custom formula in a description rule to derive amounts.
- C. Use a custom formula in a journal line rule to derive amounts.
- D. Use a custom formula in a supporting reference to derive amounts.

Correct Answer: C

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### QUESTION 3

'Insurances for Homes' company provide home insurance service. They have in house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.

Insurance premium is to be recognized as income across the-coverage period of the insurance policy. How do you link the two journal lines in the recurring journal entries cases, so that these two journal lines are identified by the accounting process to create recurring Journal entries?

- A. Recognition Journal class
- B. Recurring Journal class
- C. Accounting class
- D. Multiperiod class



Correct Answer: D

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#### QUESTION 4

How many transaction event classes can be set up for a subledger uploaded to Accounting Hub Cloud?

- A. Two
- B. One
- C. Three
- D. Unlimited

Correct Answer: B

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#### QUESTION 5

What is the recommended approach for a use case in which some parts of the transaction data must be processed before uploading them to Accounting Hub Cloud?

- A. Use Oracle ERP Integration tool.
- B. Use PaaS tools, for example, ICS - to perform ETL tasks.
- C. Use Oracle OTBI tool.
- D. Use a web service tool.

Correct Answer: B

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