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Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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QUESTION 1

Which is Not a required piece of information when importing contract header information from a source file?

- A. Source System
- B. Source Document Type code
- C. Record Type
- D. Currency code of source document
- E. Source Document Unique Identifier Number 1
- F. Date of source Document

Correct Answer: E

QUESTION 2

A corporation uses a pricing policy that considers deal size to calculate price per unit for its products. For example:

Deal Size	Price Per Unit
Less than \$50,000	\$100.00
More than \$50,000	\$85.00

Which Price Band Segment Label would be appropriate to use in this case?

- A. Amount Band
- B. Deal Size Band
- C. Set Band
- D. Quantity Band

Correct Answer: A

QUESTION 3

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.

Which attribute needs to be updated to achieve this objective?

- A. Freeze Period
- B. Default Classification



C. Source Document Type

D. Priority

Correct Answer: D

QUESTION 4

65-A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How would you configure the Performance Obligation Identification Rule to ensure correct grouping of these items?

A. By defining a grouping rule on the customer class

B. By defining an exclusion rule to exclude customer classes that are "Retail"

C. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain the same value for that attribute

D. By defining an item group and assigning that to the rule

E. By defining a grouping on an extensible line attribute and ensuring that the source lines for the specified items contain different values for that attribute

Correct Answer: E

QUESTION 5

Which is a term under ASC 606 or IFRS 15?

A. transaction price

B. promise detail

C. initial performance event

D. requires complete

Correct Answer: A

Reference: https://cloud.oracle.com/_downloads/Datasheet_Financials_3_RevenueMgmt/Revenue_Management_Datasheet.pdf

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