



1Z0-1059^{Q&As}

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

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QUESTION 1

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page.

Which reporting tool must be used to address this business requirement?

- A. Smart View
- B. Business Intelligence Publisher
- C. Oracle Transactional Business Intelligence
- D. Reporting Studio

Correct Answer: B

QUESTION 2

Your organization is selling a warranty plan to customers that covers appliances for one year. Revenue must be recognized gradually by month until the warranty expires.

Which Revenue Scheduling Rule Type needs to be defined for the Performance Satisfaction Plan?

- A. Fixed Schedule
- B. Variable Schedule
- C. Daily Revenue Rate, All Periods
- D. Daily Revenue Rate, Partial Periods
- E. Partial Schedule
- F. Daily Revenue Rate

Correct Answer: A

Reference: https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A688_13B17

QUESTION 3

Which is a term under ASC 606 or IFRS 15?

- A. transaction price
- B. promise detail
- C. initial performance event
- D. requires complete



Correct Answer: A

Reference: https://cloud.oracle.com/_downloads/Datasheet_Financials_3_RevenueMgmt/Revenue_Management_Datasheet.pdf

QUESTION 4

In Revenue Management the Selling Amount and Allocated Amount may be different. How does Revenue Management account for this difference?

- A. It tracks the difference in a Discount Allocation Account at the contract line level.
- B. It tracks the difference in a Write-off Allocation Account at the contract level.
- C. It tracks the difference In a Discount Allocation Account at the contract level.
- D. It Tracks the difference in a Write-Off Allocation Account at the contract line level.

Correct Answer: A

QUESTION 5

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed
- D. You cannot have overlapping periods.
- E. Effective Periods only define the rage where standalone selling prices of an item should be effective.

Correct Answer: CDE

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