

1Z0-1059-22^{Q&As}

Oracle Revenue Management Cloud Service 2022 Implementation Professional

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QUESTION 1

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the rage where standalone selling prices of an item should be effective.

Correct Answer: CDE

QUESTION 2

Which is the following is NOT a feature of personalization

- A. Selecting default language
- B. Changing text font
- C. Saving searches
- D. Configuring table columns

Correct Answer: B

QUESTION 3

If the Contract Identification Rules that you defined for your customer did not group the source data into customer as expected, how would you resolve the issue?

- A. Delete the source data that was imported into Revenue Management and import new source data.
- B. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- C. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run The Identify CustomerContracts program again.
- D. Delete Contracts from the Manage Customer Contracts UI.
- E. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.

Correct Answer: C

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QUESTION 4

In Revenue Management the Selling Amount and Allocated Amount may be different. How does Revenue Management account for this difference?

- A. It tracks the difference in a Discount Allocation Account at the contract line level.
- B. It tracks the difference in a Write-off Allocation Account at the contract level.
- C. It tracks the difference In a Discount Allocation Account at the contract level.
- D. It Tracks the difference in a Write-Off Allocation Account at the contract line level.

Correct Answer: A

QUESTION 5

What should E-Business Suite General Ledger and Oracle Cloud General Ledger do as part of the transition to the new standard strategy underASC 606 and IFRS 15?

- A. Create a reporting ledger.
- B. Create a new primary ledger.
- C. Create a secondary ledger.
- D. Using their existing primary ledger.

Correct Answer: D

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